NPD – exploration drilling result

09/01/2013 The Norwegian Petroleum Directorate (NPD) has granted Lundin Norway AS a drilling permit for well 8/5-1.

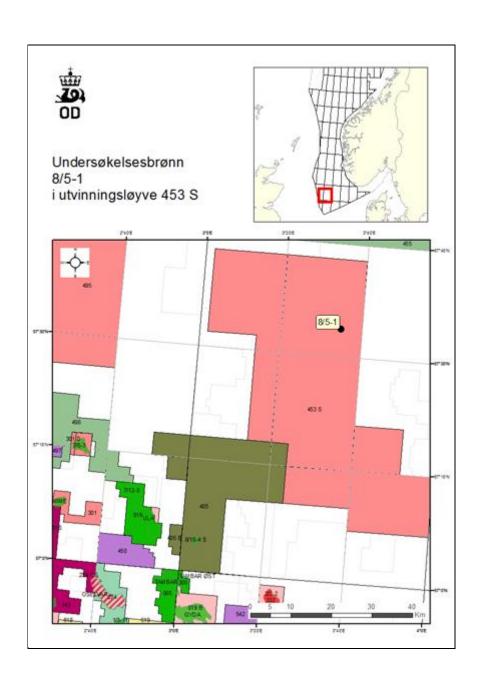
Well 8/5-1 will be drilled from the $M \alpha r s k$ Guardian drilling facility at position 57°33′43.83″north and 3°34′49.67″ east.

The drilling programme for well 8/5-1 relates to drilling of a wildcat well in production licence 453 S. Lundin Norway AS is the operator with an ownership interest of 35 per cent. The licensees are Noreco Norway AS with 25 per cent, Det norske oljeselskap ASA with 25 per cent and VNG Norge AS with 15 per cent. Production licence 453 S was awarded in APA 2007.

The area in this production licence is located in the southern part of the North Sea and consists of parts of blocks 8/4,5,7,8,9,11 and 12. Well 8/5-1 is the first exploration well in this production licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing drilling activities.

See Factpages for more information about this wellbore.



8/5-1

05/03/2013 Lundin Norway AS, operator of production licence 453 S, is about to complete drilling of wildcat well 8/5-1. The well is dry.

The well was drilled about 65 kilometres northeast of the Ula field in the southern part of the North Sea.

The objective of the well was to prove petroleum in Middle Jurassic reservoir rocks (the Sandnes formation). It encountered the Sandnes formation, but the reservoir quality was poorer than expected.

<u>Production licence 453 S</u> was awarded in APA 2007. Well 8/5-1 is the first exploration well drilled in this production licence.

The well was drilled to a vertical depth of 2405 metres below the sea surface, and was terminated in the Skagerrak formation in the Triassic. Water depth is 72 metres. The well will be permanently plugged and abandoned.

Well 8/5-1 was drilled by the *Maersk Guardian* drilling facility, which will now proceed to production licence 495 just west of licence 453 S to drill wildcat well 7/4-3 where Lundin Norway AS is the operator.

