NPD – exploration drilling result

28/06/2013 Talisman Energy AS, operator of production licence 299, is about to complete drilling of wildcat well 2/1-16 S. The well is dry.

The well was drilled about 15 kilometres southwest of the Gyda field in the North Sea.

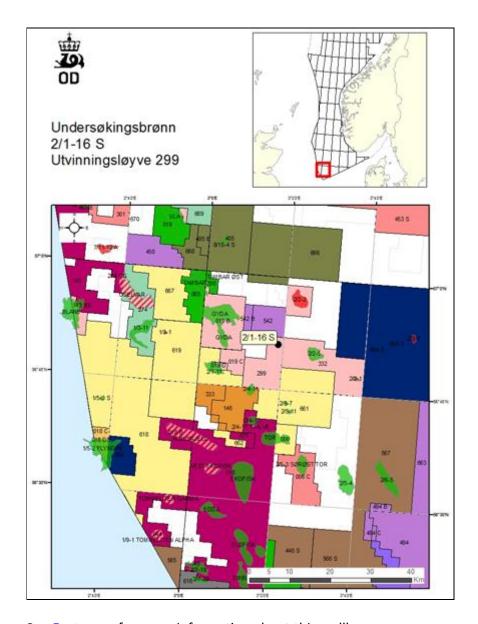
The objective of the well was to prove petroleum in Upper Jurassic reservoir rocks (the Ula formation). The well encountered reservoir rocks with reservoir quality as expected. Data acquisition and sampling have been carried out.

2/1-16 S is the second exploration well in <u>production licence 299</u>. The licence was awarded in APA 2003. The well was drilled to a vertical depth of 3736 metres below the sea surface and was terminated in the Upper Jurassic. Water depth is 67 metres. The well will now be permanently plugged and abandoned.

Well 2/1-16 S was drilled by the *Maersk Giant* drilling facility, which will now proceed to production licence 542 to drill wildcat well 2/1-15 where Det norske oljeselskap ASA is the operator.

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See <u>Factpages</u> for more information about this wellbore.

2/1-16 S

29/04/2013 The Norwegian Petroleum Directorate has granted Talisman Energy Norge AS a drilling permit for well 2/1-16 S, cf. Section 8 of the Resource Management Regulations.

Well 2/1-16 S will be drilled from the *Mærsk Giant* drilling facility, at position 56°51′1.72″ north and 3°18′52.69″ east.

The drilling programme for well 2/1-16 S relates to drilling of a wildcat well in production licence 299. Talisman Energy Norge AS is the operator with an ownership interest of 31.5 per cent. The other licensees are Agora Oil & Gas AS with 28.5 per cent, Dong E & P Norge AS 20 per cent and North Energy ASA 20 per cent.

The area in production licence 299 is located in the southern part of the North Sea near the Gyda field, and consists of parts of block 2/1. Well 2/1 16 S is the second exploration well in this production licence, which was awarded in 2003.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing drilling activities.

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