NPD – exploration drilling result

05/06/2013 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for well 6506/9-3, cf. Section 8 of the Resource Management Regulations.

Well 6506/9-3 will be drilled from the *Transocean Leader* drilling facility in position 65°15'4.99" north and 6°54'15.66" east after completion of the drilling of production well 31/2-K-13 BY2H for Statoil Petroleum AS in production licence 054 in the Troll field.

The drilling program for well 6506/9-3 concerns the drilling of a wildcat well in production licence 479. Statoil Petroleum AS is the operator with an ownership interest of 40.95 per.

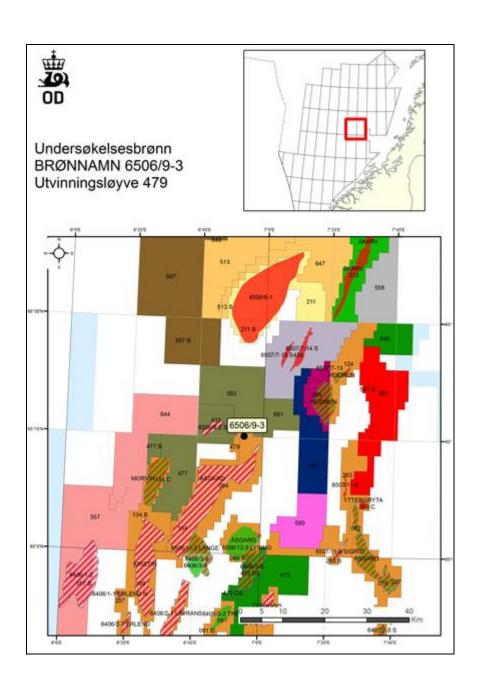
The other licensees are Eni Norge AS with 19.6 per cent, Petoro AS with 14.95 per cent, Exxon Mobile E&P Norway AS with 14.7 per cent and Total E&P Norge AS med 9.8 per cent.

The area in this licence consists of parts of blocks 6506/9 and 6506/12. The well will be drilled about seven kilometres north of Åsgard in the Norwegian Sea.

Production licence 479 was awarded on 29 February 2008 in APA 2007 on the Norwegian shelf. This is the first well drilled in the licence.

The permit is contingent upon the operator having secured all other permits and consents required by other authorities before the drilling starts.

See Factpages for more information about this wellbore.



6506/9-3

19/08/2013 Statoil Petroleum AS, operator for production licence 479, is in the process of completing the drilling of wildcat well 6506/9-3.

The well was drilled about 5 km north of the Asgard field in the Norwegian Sea.

The primary exploration goal for the well was to prove petroleum in reservoir rocks of the Middle Jurassic Age (Garn, Ile and Tofte formations). The secondary exploration goal was to prove petroleum in Lower Jurassic reservoir rocks (Ror, Tilje and Åre formations).

The well encountered a gas/condensate column of about 40 metres in a down-to situation in the Garn formation. In addition, a thin gas/condensate column was encountered in the lle formation. The reservoir characteristics are good in the Garn formation, while they are somewhat poorer than expected in the lle formation.

A preliminary estimate of the size of the discovery in the Garn formation is between 4 and 7.5 million Sm³ of recoverable oil equivalents. Tie-in of the discovery to the Åsgard field will be considered.

The well was not formation-tested, but extensive data acquisition and sampling have been carried out.

This is the first exploration well in <u>production licence 479</u>. The licence was awarded on 29 February 2008 in connection with APA 2007.

The well was drilled to a vertical depth of 4692 metres below the sea surface and completed in the Åre formation in the Lower Jurassic. The sea depth is 302 metres. The well will be permanently plugged and abandoned.

Well 6506/9-3 was drilled from the *Transocean Leader* drilling facility, which will be going to production licence 050ES in the North Sea to drill wildcat well 34/10-54S, where Statoil Petroleum AS is the operator.

