

NPD – exploration drilling result

04/07/2013 The Norwegian Petroleum Directorate has granted OMV Norge AS a drilling permit for wellbore 7324/8-1, cf. Section 8 of the Resource Management Regulations.

The 7324/8-1 wellbore will be drilled from the *Leiv Eriksson* drilling facility at position 73°27` 6.23" N and 24°24` 15.43" E.

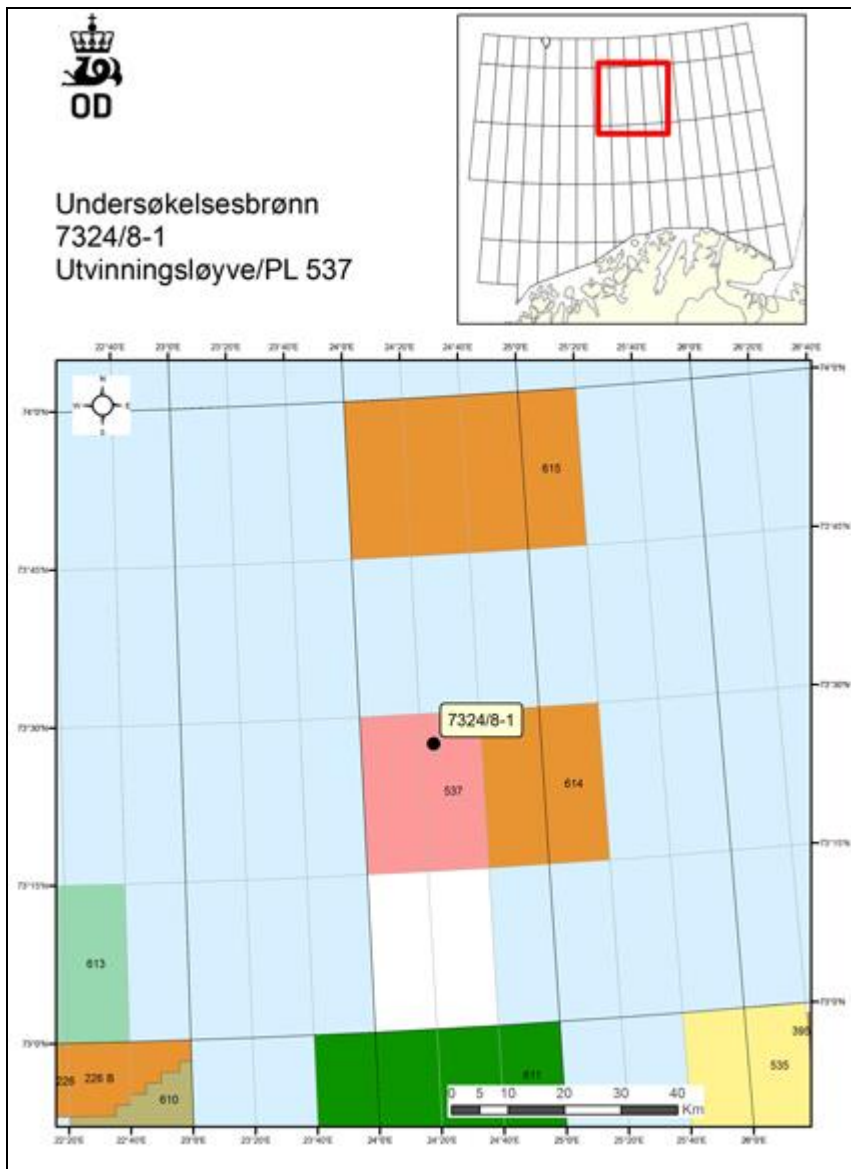
The drilling programme for wellbore 7324/8-1 concerns the drilling of a wildcat well in production licence 537. OMV Norge AS is the operator with an ownership interest of 25% and the other licensees are Idemitsu Petroleum Norge AS with 20%, Petoro AS with 20%, Tullow Oil Norge AS with 20% and Statoil Petroleum AS with 15%.

The production licence consists of blocks 7324/7 and 7324/8. The production licence was awarded in the 20th licensing round in 2009.

Wildcat well 7324/8-1 is the first exploration well in production licence 537.

The drilling permit is contingent upon the operator securing the other permits and consents required by other authorities prior to commencing the drilling activity.

See [Factpages](#) for more information about this wellbore.



7324/8-1

06/09/2013 OMV (Norge) AS, operator of production licence 537, is in the process of completing drilling of wildcat well 7324/8-1. The well proved oil.

The discovery was made about 170 kilometres northeast of 7220/8-1 Johan Castberg and about 310 kilometres north of Hammerfest.

The objective of the well was to prove petroleum in Middle and Early Jurassic reservoir rocks (upper Realgrunnen subgroup). The well encountered a 50-60-metre oil column in the Realgrunnen subgroup with reservoir properties as expected.

Preliminary calculations estimate the size of the discovery at between 10-26 million standard cubic metres (Sm³) of recoverable oil. The results confirm oil in the play from the Early and Middle Jurassic Age. The well was not formation-tested, but extensive data acquisition and sampling were carried out. Further delineation of the discovery will be considered.

This is the first exploration well drilled in [production licence 537](#), which was awarded in the 20th licencing round in 2009.

The well was drilled to a vertical depth of 905 metres below the sea surface and terminated in the Snadd formation from the Late Triassic. Water depth is 373 metres. The well will now be permanently plugged and abandoned.

Well 7324/8-1 was drilled by the *Leiv Eriksson* drilling facility, which will proceed on to drill wildcat well 7324/7-1 on another prospect in the same production licence.



Undersøkelsesbrønn
7324/8-1
Utvinningsløyve/PL 537

