NPD – exploration drilling result

16/10/2013 Repsol Exploration Norge AS, operator of production licence 541, has completed drilling of wildcat well 4/4-1. The well is dry.

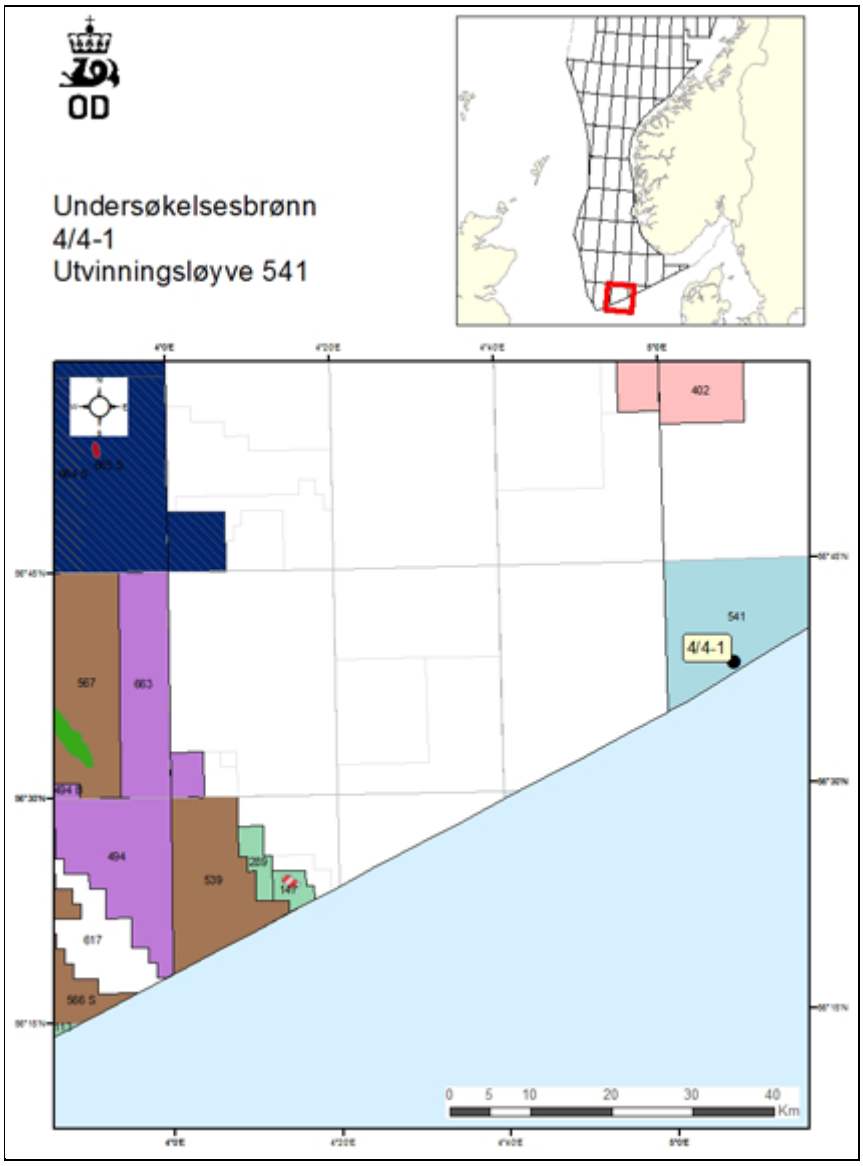
The well was drilled about 60 kilometres east of the Trym field in the southern part of the North Sea.

The objective of the well was to prove petroleum in Upper Paleocene reservoir rocks (the Lista formation). The well encountered the Lista formation with reservoir quality as expected. Data acquisition and sampling have been carried out which show that the reservoir rock is water-bearing. The well is classified as dry.

4/4-1 is the first exploration well in production licence 541. The licence was awarded in APA 2009. The well was drilled to a vertical depth of 1969 metres below the sea surface and was terminated in the Tor formation in the Upper Cretaceous. The water depth is 62 metres. The well will now be permanently plugged and abandoned.

Well 4/4-1 was drilled by the *Maersk Giant* drilling facility which will now proceed to production licence 405 in the southern part of the North Sea to drill wildcat well 8/10-5 S, where Centrica Resources (Norge) AS is the operator.

See Factpages for more information about this wellbore.



NPD – exploration drilling result

03/09/2013 The Norwegian Petroleum Directorate has granted Repsol Exploration Norge AS a drilling permit for wellbore 4/4-1.

Wellbore 4/4-1 will be drilled from the *Mærsk Giant* drilling facility at position 56°38'8.65"N and 5°8'11.53"E.

The drilling programme for wellbore 4/4-1 relates to drilling of a wildcat well in production licence 541. Repsol Exploration Norge AS is the operator with an ownership interest of 50 per cent. The licensees are Edison International Norway

Branch with a 35 per cent ownership interest, Skagen44 with 7.5 per cent ownership interest and Concedo ASA with 7.5 per cent ownership interest. Production licence 541 was awarded in 2010 (APA 2009).

The area in this production licence is located in the southeastern part of the North Sea and consists of block 4/4, which is on the border with Denmark. Wellbore 4/4-1 is the first exploration well in this production licence.

The drilling permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing drilling activities.

