NPD – exploration drilling result

08/11/2013 The Norwegian Petroleum Directorate has granted Faroe Petroleum Norge AS a drilling permit for well 6507/10-2 S, cf. Section 8 of the Resource Management Regulations.

Well 6507/10-2 S will be drilled from the *West Navigator* drilling facility at position 65°12'48.46" north and 7°16'59.03" east.

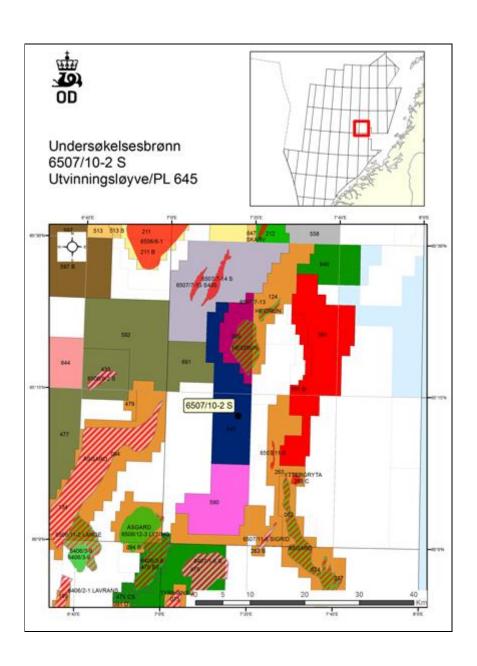
The drilling programme for well 6507/10-2 S concerns drilling of a wildcat well in production licence 645. Faroe Petroleum Norge AS is the operator with an ownership interest of 50 per cent. The other licensees are Centrica Resources (Norge) AS (40 per cent), Skagen44 AS (5 per cent) and Concedo ASA (5 per cent).

The area in this licence consists of parts of blocks 6507/7 and 6507/10. The well will be drilled approx. 14 kilometres south of Heidrun.

Production licence 645 was awarded on 3 February 2012 (APA 2011). This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by the authorities prior to commencing the drilling activity.

See <u>Factpages</u> for more information about this wellbore.



6507/10-2 S

28/01/2014 Faroe Petroleum Norge AS, operator of production licence 645, is about to complete drilling of wildcat well 6507/10-2 S. The well was drilled about 13 kilometres south of the Heidrun platform.

The primary exploration target for the well was to prove petroleum in Middle Jurassic reservoir rocks (Garn and Ile formations). The secondary exploration target was to prove petroleum in Lower Jurassic reservoir rocks (Tilje formation).

An approx. 12.5-metre oil column and approx. 12-metre gas column were encountered in the Garn formation, with thicker reservoir rocks and better reservoir quality than expected. The lower part of the Garn formation is aquiferous. Preliminary estimation of the size of the discovery is between 1 and 2.5 million Sm³ of recoverable oil equivalents. The other exploration targets in the Ile and Tilje formations are aquiferous. Further delineation of the discovery will be considered.

The well was not formation tested, but extensive data acquisition and sampling have been carried out.

This is the first exploration well in production licence 645. The licence was awarded in APA 2011.

The well was drilled to a vertical depth of 2957 metres below the sea surface, and was terminated in the Åre formation in the Lower Jurassic. Water depth is 298 metres. The well will now be permanently plugged and abandoned.

Well 6507/10-2 S was drilled by *West Navigator* which will continue working on contract for Norske Shell AS on the Ormen Lange field.

