NPD – exploration drilling result

25/04/2014 The Norwegian Petroleum Directorate (NPD) has granted Lundin Norway AS a drilling permit for wellbore 33/2-1, cf. Section 8 of the Resource Management Regulations.

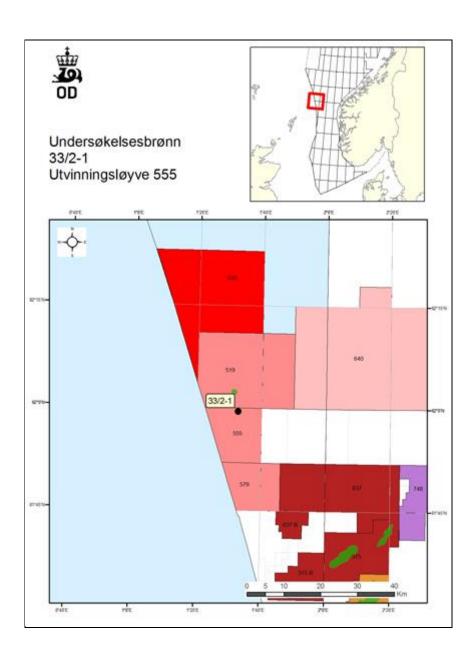
Wellbore 33/2-1 will be drilled from the *Transocean Artic* drilling facility at position 61°59′30.76″ north and 1°32′42.52″ east, after completing drilling of wildcat well 6406/12-3 for VNG Norge in production licence 586.

The drilling programme for wellbore 33/2-1 relates to drilling of the first well in production licence 555. Lundin Norway AS is the operator with an ownership interest of 60 per cent. The other licensee is Bayerngas Norge AS (40 per cent). The area in this licence consists of block 33/2. The well will be drilled about 200 kilometres west of Måløy.

Production licence 555 was awarded on 19 February 2010 (APA 2009). This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing drilling activities.

See Factpages for more information about this wellbore.



33/2-1

23/12/2014 Lundin Norway AS, operator of production licence 555, has completed drilling of wildcat well 33/2-1.

The well was drilled about 200 kilometres northwest of Florø and about 65 kilometres northwest of the Snorre field in the northern North Sea.

The primary exploration target for the well was to prove petroleum in Jurassic reservoir rocks ("Intra-Draupne sandstone"). The secondary exploration target was proving petroleum in Eocene sandstone.

The primary and secondary exploration targets were not present. The well encountered 2-3 metres of Jurassic sand with poor reservoir properties, but with traces of petroleum.

The well was not formation-tested, but extensive data acquisition and sampling have been carried out.

This is the first exploration well in production licence 555, which was awarded in APA 2009.

Well 33/2-1 was drilled to a vertical depth of 4433 metres below the sea surface, and was terminated in the Statfjord group in the Early Jurassic.

Water depth at the site is 381 metres. The well will be permanently plugged and abandoned.

The well was drilled by the *Transocean Arctic* semi-submersible drilling facility, which will now drill wildcat well 6406/2-8, operated by Wintershall Norge AS.

