NPD – exploration drilling result

14/02/2014 The Norwegian Petroleum Directorate has granted GDF SUEZ E&P Norge AS a drilling permit for wellbore 7218/8-1, cf. Section 8 of the Resource Management Regulations.

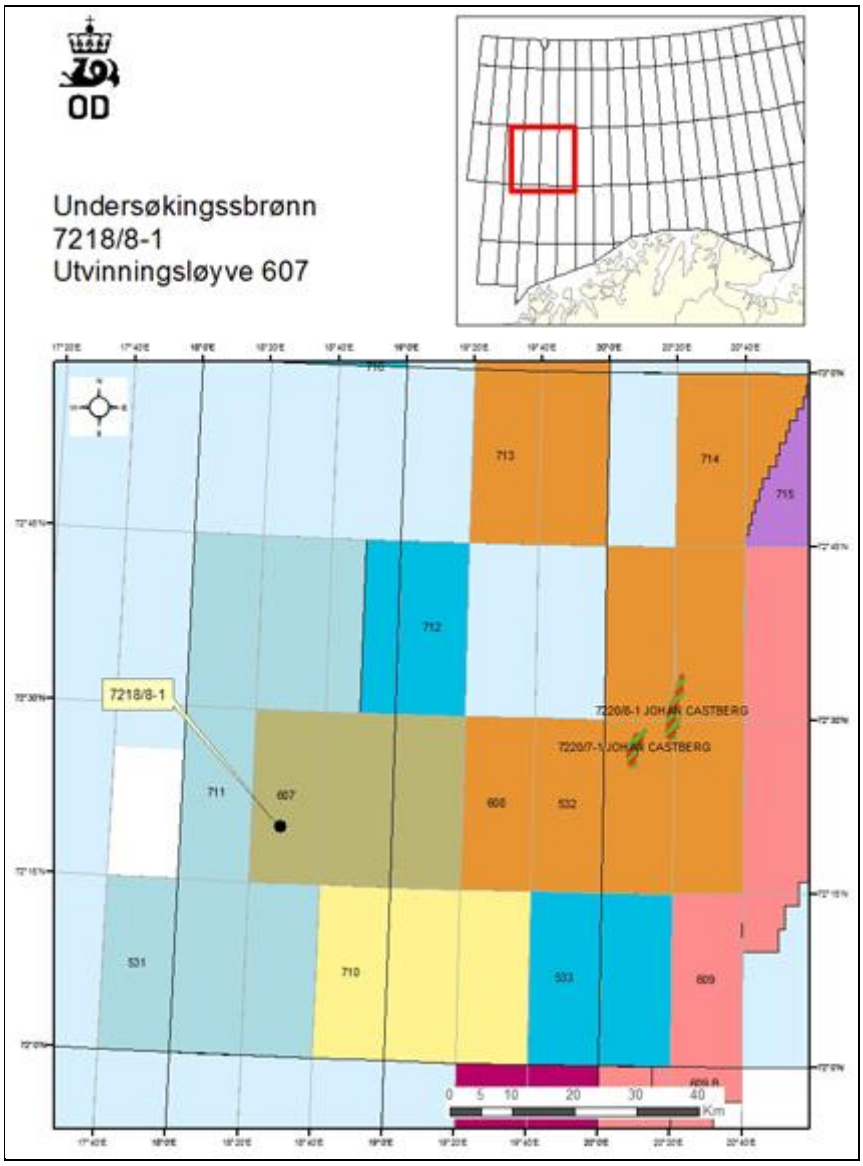
Wellbore 7218/8-1 will be drilled from the *Transocean Barents* drilling facility at position 72°20'00.70" north and 18°28'38.46" east, following completion of the drilling of wildcat well 7222/11-1 for Det norske oljeselskap in production licence 657.

The drilling programme for wellbore 7218/8-1 concerns the drilling of a wildcat well in production licence 607. GDF SUEZ E&P Norge AS is the operator with an ownership interest of 60 per cent. The other licensees are Concedo ASA (20 per cent) and OMV (Norge) AS (20 per cent). The area in this licence consists of parts of the blocks 7218/8, 7218/9 and 7219/7. The well be drilled about 65 kilometres west of the Johan Castberg area.

Production licence 607 was awarded on 13 May 2011 (the 21st licensing round on the Norwegian shelf). This is the first well to be drilled in the licence.

The permit is contingent upon the operator having secured all other permits and consents required by other authorities before the drilling starts.

See Factpages for more information about this wellbore.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7218/8-1

10/04/2014 GDF SUEZ E&P Norge AS, operator of production licence 607, has concluded drilling of wildcat well 7218/8-1.

The well was drilled about 65 kilometres southwest of the oil and gas discovery 7220/8-1 Johan Castberg and 130 km northwest of the Snøhvit field in the Barents Sea.

The well's primary exploration target was to prove petroleum in Upper Cretaceous reservoir rocks (the Kviting formation) and Lower Cretaceous (upper part of the Kolmule formation). The secondary exploration target was to prove petroleum in reservoir rocks in the lower part of the Kolmule formation.

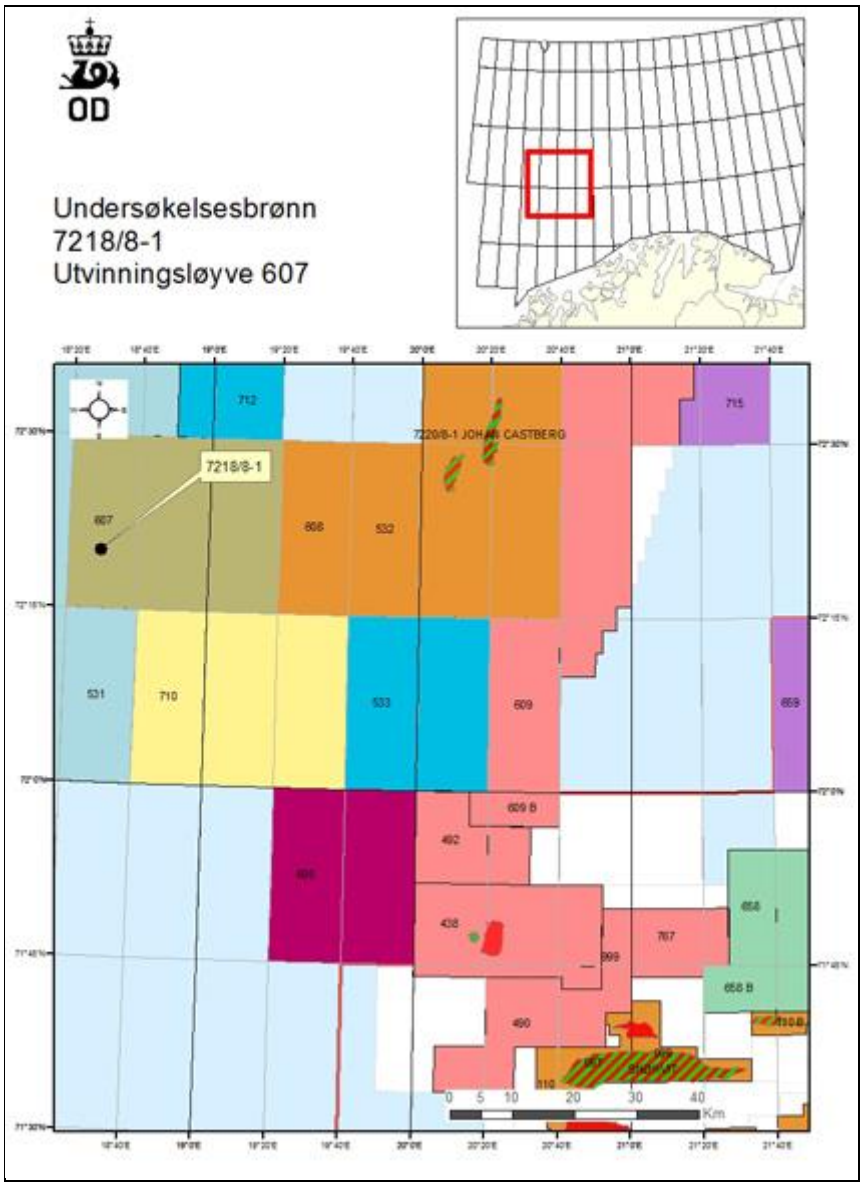
The well encountered shallow siltstone layers in the Kviting formation with elevated gas readings in a gross interval of about 35 metres. Mobile gas was detected in a sandy siltstone layer. Reservoir rocks were not encountered in the Kolmule formation. The well was classified as dry, with traces of gas.

Comprehensive data acquisition and sampling have been carried out.

The well is the first exploration well in production licence 607. The production licence was awarded in the 21st licensing round.

The well was drilled to a vertical depth of 3000 metres below the sea surface and was terminated in Early Cretaceous rocks from the Kolmule formation. Water depth at the site is 385 metres. The well has now been permanently plugged and abandoned.

Well 7218/8-1 S was drilled by the *Transocean Barents* drilling facility, which will now proceed to production licence 537 in the Barents Sea to drill wildcat well 7324/7-2, where OMV (Norge) AS is the operator.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