NPD – exploration drilling result

01/09/2014 The Norwegian Petroleum Directorate has granted Lundin Norway AS a drilling permit for well 33/12-10 S, cf. Section 8 of the Resource Management Regulations.

Well 33/10 S will be drilled from the *Bredford Dolphin* drilling facility at position 61°07'07.83" north and 1°56'28.66" east after completing drilling of wildcat well 16/4-8 S for Lundin Norway AS in production licence 359.

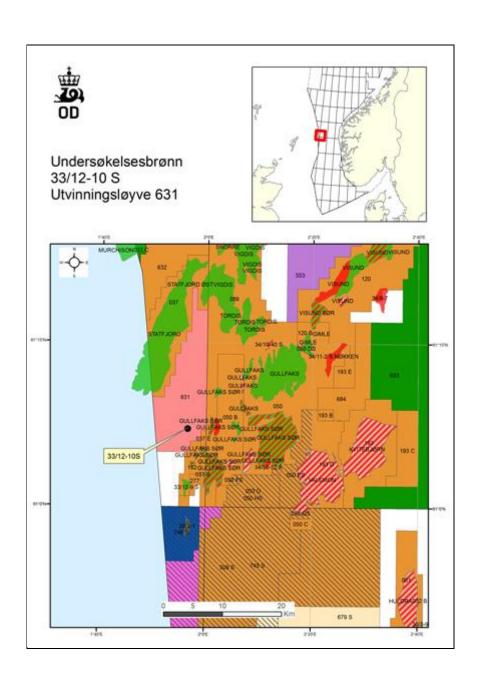
The drilling programme for well 33/12-10 S relates to drilling of a well in production licence 631. Lundin Norway AS is the operator with an ownership interest of 60 per cent. The other licensees are Bayerngas Norge AS (30 per cent) and Fortis Petroleum Norway AS (10 per cent).

The area in this licence consists of a small part of block 33/9 and approx. one-third of block 33/12. The well will be drilled about 150 kilometres west of Florø.

Production licence 631 was awarded on 3 February 2012 (APA 2011). This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing drilling activities.

See Factpages for more information about this wellbore.



33/12-10 S

17/10/2014 Lundin Norway AS, operator of production licence 631, has completed drilling of wildcat well 33/12-10 S. The well is dry.

The well was drilled about 150 kilometres west of Florø, between the Statfjord and Gullfaks fields in the northern North Sea.

The primary and secondary exploration targets for the well were to prove petroleum in reservoir rocks from the Late Jurassic (intra Draupne formation sandstone) and Eocene periods, (Hordaland group), respectively.

Well 33/12-10 S did not encounter a reservoir in the Draupne formation. In the Hordaland group, the well encountered about 35 metres of very good quality reservoir sandstone. Neither of the reservoirs showed traces of petroleum. The well is dry.

Comprehensive data acquisition and sampling have been carried out.

This well is the first exploration well in <u>production licence 631</u>, awarded in APA 2011.

The well was drilled to a measured depth of 3072 metres below the sea surface and was terminated in the Heather formation from the Late Jurassic.

Water depth at the site is 140 metres. The well has been permanently plugged and abandoned.

Well 33/12-10 S was drilled by the *Bredford Dolphin* drilling facility, which will now move to the Norwegian Sea to drill wildcat well 6405/12-1 in production licence 584, with Lundin Norway AS as operator.

