

## NPD – exploration drilling result

26/08/2014 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for wellbore 7319/12-1, cf. Section 8 of the Resource Management Regulations.

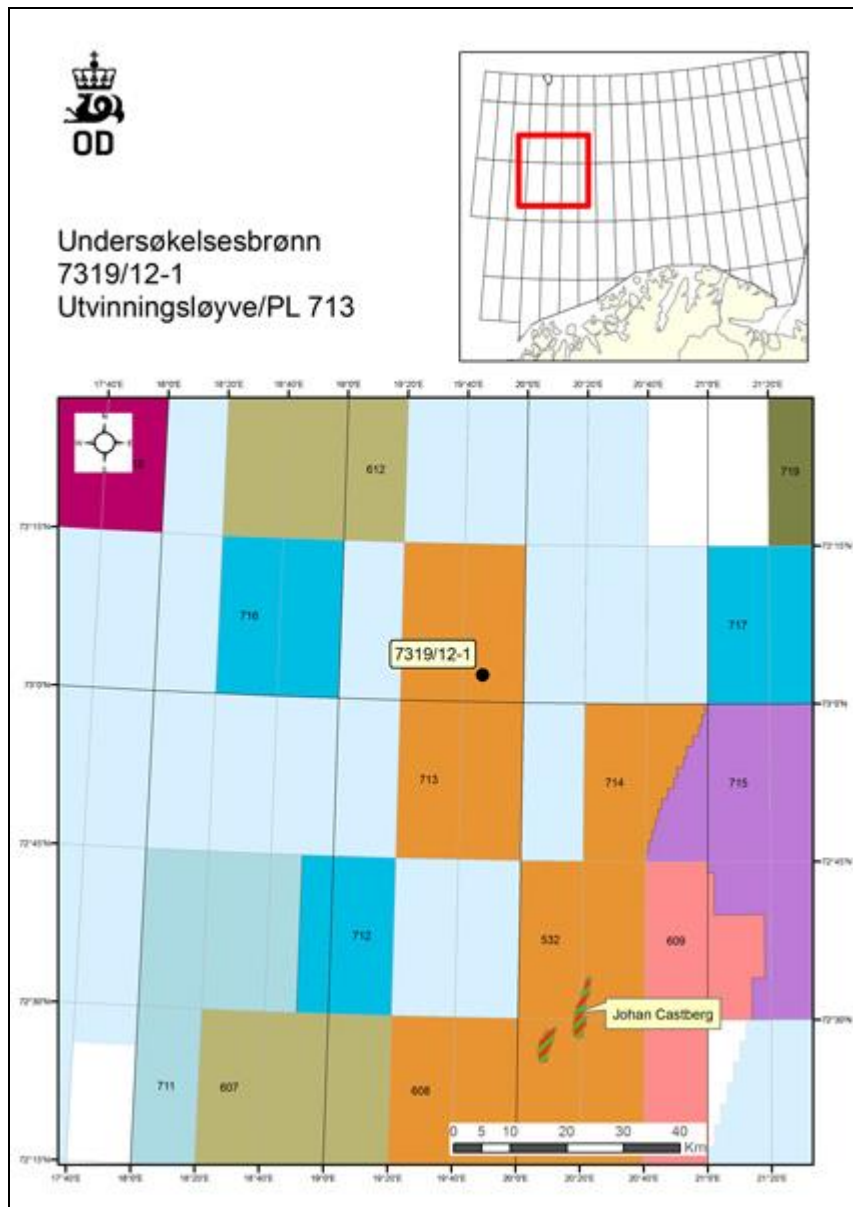
Well 7319/12-1 will be drilled from the *Transocean Spitsbergen* drilling facility at position 73°02'34.20" north and 19°46'39.30" east.

The drilling programme for well 7319/12-1 relates to drilling of a wildcat well in production licence 713. Statoil Petroleum AS is the operator with an ownership interest of 40 per cent. The other licensees are RN Nordic Oil AS, North Energy ASA and Edison International Norway Branch, each with 20 per cent. The area in this licence consists of blocks 7219/ 2, 3 and 7319/11, 12.

Production licence 713 was awarded on 21 June 2013 in the 22<sup>nd</sup> licensing round on the Norwegian shelf. This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing drilling activities.

See [Factpages](#) for more information about this wellbore.



## 7319/12-1

26/09/2014 Statoil Petroleum AS, operator of production licence 713, has concluded the drilling of wildcat well 7319/12-1.

The well was drilled 65 km northwest of the 7220/8-1 Johan Castberg oil and gas discovery in the Barents Sea and 300 km northwest of Hammerfest.

The objective of the well was to prove petroleum in Late Cretaceous reservoir rocks (sandstone in the Kveite formation).

The well encountered gas in reservoir rocks from the Early Palaeocene or Late Cretaceous Age (sandstone in the Torsk or Kveite formation) with good reservoir quality. The entire reservoir, including the water zone, is about 30 metres, and the gas column is about 15 metres.

Preliminary estimates place the size of the discovery at between 5 - 20 billion standard cubic metres (Sm<sup>3</sup>) of recoverable gas. The discovery will be subject to further evaluation.

The well was not formation-tested, but extensive data collection and sampling have been carried out.

This is the first exploration well in [production licence 713](#).

The licence was awarded in the 22<sup>nd</sup> licensing round in 2013.

The well was drilled to a vertical depth of 1500 metres below the sea surface in Cretaceous rocks. Water depth at the site is 422 metres. The well has been permanently plugged and abandoned.

Well 7319/12-1 was drilled by the *Transocean Spitsbergen* drilling facility, which will now drill wildcat well 7220/2-1 in production licence 714 in the Barents Sea, where Statoil Petroleum AS is the operator.



Undersøkellesbrønn  
7319/12-1  
Utvinningsløyve/PL 713

