NPD – exploration drilling result

15/10/2014 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for well 7227/10-1, cf. Section 8 of the Resource Management Regulations.

Well 7227/10-1 will be drilled from the *Transocean Spitsbergen* drilling facility at position 72°09′ 48.72″ north and 70° 14′ 18.14″ east.

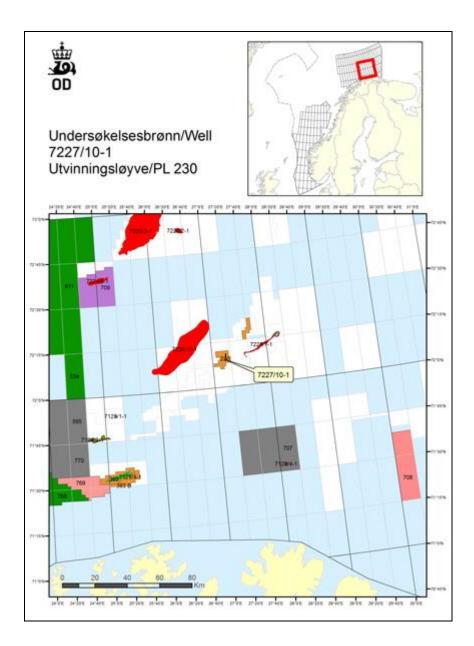
The drilling programme for well 7227/10-1 relates to the drilling of a wildcat well in production licence 230. Statoil Petroleum AS is the operator with a 35 per cent ownership interest and the licensees are Spike Exploration Holding AS with 30 per cent, Explora Petroleum AS with 20 per cent and GDF SUEZ E&P Norge AS with 15 per cent.

The production licence consists of parts of blocks 7227/8, 7227/9 and 7227/10. The licence was awarded in the Barents Sea project in 1997.

Wildcat well 7227/10-1 will be the first exploration well in production licence 230.

The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing the drilling activity.

See Factpages for more information about this wellbore.



7227/10-1

07/11/2014 Statoil Petroleum AS, operator of production licence 230, has completed drilling of wildcat well 7227/10-1.

The well was drilled about 30 kilometres southwest of the 7228/7-1 oil and gas discovery and about 210 kilometres northeast of Hammerfest.

The primary exploration target for the well was proving petroleum in Late Triassic reservoir rocks (Snadd formation). The secondary exploration target was

proving petroleum in Middle Triassic reservoir rocks (Kobbe formation), as well as investigating the presence and quality of Early to Middle Triassic source rock.

The well encountered about 40-metre thick reservoir rocks in the Snadd formation and about 15-metre thick reservoir rocks in the Kobbe formation, both with poor reservoir quality. The well is dry.

Data acquisition and sampling were carried out.

This is the first exploration well in <u>production licence 230</u>, which was awarded in the Barents Sea project in 1997.

The well was drilled to a vertical depth of 3095 metres below the sea surface, and was terminated in the Kobbe formation. Water depth is 232 metres. The well will now be permanently plugged and abandoned.

Well 7227/10-1 was drilled by the *Transocean Spitsbergen* drilling facility, which will now proceed to wildcat well 7324/9-1 in the Barents Sea to cut and pull the wellhead. The well is located in production licence 614, where Statoil Petroleum AS is the operator.

