

NPD – exploration drilling result

09/02/2015 The Norwegian Petroleum Directorate has granted Lundin Norway AS a drilling permit for well 16/1-24, cf. Section 8 of the Resource Management Regulations.

Well 16/1-24 will be drilled by the *Island Innovator* drilling facility at position 58°46'45.57" north 02°06'35.00" east in production licence 338 C.

The drilling programme for well 16/1-24 relates to drilling of a wildcat well in production licence 338 C. Lundin is the operator with an 80 per cent ownership interest. The other licensee is OMV (Norge) AS with 20 per cent.

The area in this licence consists of part of block 16/1. The well will be drilled southwest of the Edvard Grieg field in the central part of the North Sea.

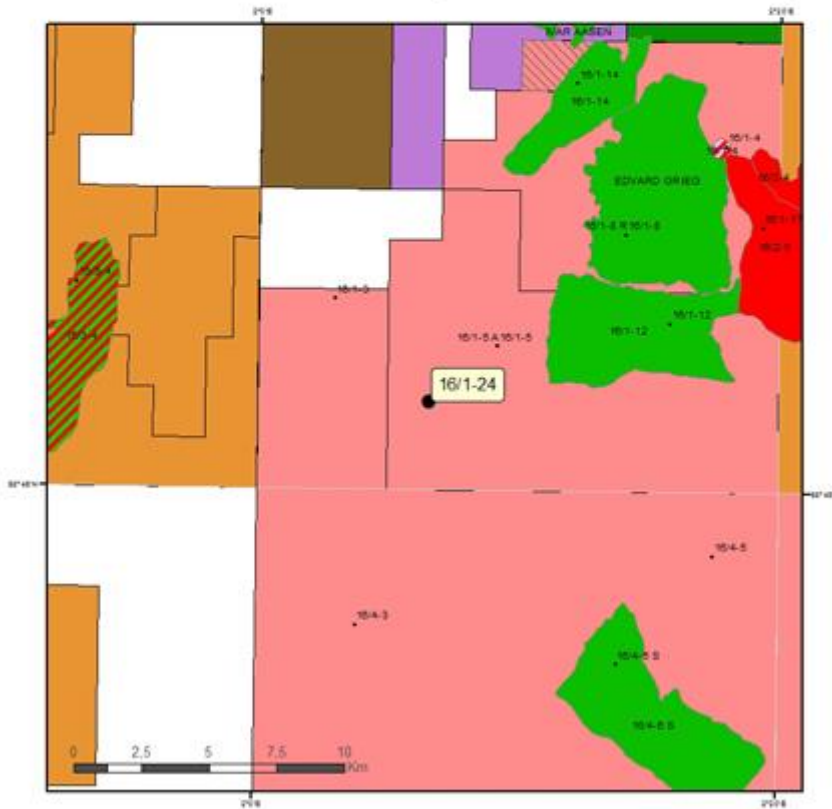
Production licence 338 C was split from production licence 338 and awarded on 16 December 2014. This is the first exploration well drilled in the licence area.

The permit is contingent on securing other permits and consents required by other authorities before drilling activity starts.

See [Factpages](#) for more information about this wellbore.



Undersøkellesbrønn/Well
16/1-24
Utvinningsløyve/PL 338 C



16/1-24

17/03/2015 Lundin Norway AS, operator of production licence 338 C, has completed the drilling of wildcat well 16/1-24.

The well was drilled about 10 kilometres southwest of the Edvard Grieg field in the central part of the North Sea and 210 kilometres west of Stavanger.

The objective of the well was to prove petroleum in Lower Palaeocene reservoir rocks (Ty formation).

The well encountered an approx. 30-metre thick sandstone layer of very good reservoir quality in Upper Jurassic reservoir rocks (Draupne or Heather formation). Furthermore, the well encountered an approx. 120-metre thick sandstone-dominated interval in the Heather formation with good to poor reservoir quality. The well is dry.

Data acquisition and sampling were carried out.

This is the first exploration well in [production licence 338 C](#), which was carved out of production licence 338 and awarded on 16 December 2014.

Well 16/1-24 was drilled to a vertical and measured depth of 2269 and 2299 metres beneath the sea surface, respectively, and was terminated in the Heather formation in Upper Jurassic rocks. The well has been permanently plugged and abandoned. The water depth is 105 metres.

The well was drilled by the *Island Innovator* drilling facility, which will now proceed to drill appraisal well 7220/11-2 in production licence 609, where Lundin Norway AS is the operator.

