NPD – exploration drilling result

10/04/2015 The Norwegian Petroleum Directorate granted Talisman Energy Norge AS a drilling permit for well 15/12-24 S, cf. Section 8 of the Resource Management Regulations.

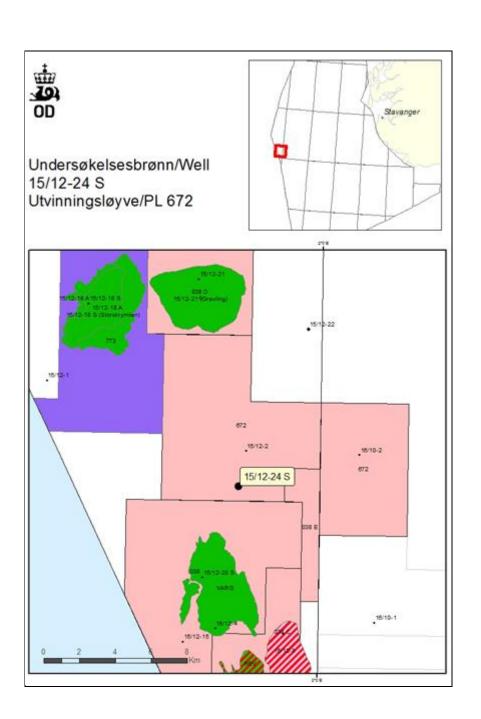
Well 15/12-24 S will be drilled from the *Maersk Giant* drilling facility at position 58°07′26.79″ north 01°55′22.64″ east, just northeast of the Varg field in the central part of the North Sea.

The drilling programme for well 15/12-24 S relates to the drilling of a wildcat well in production licence 672, where Talisman Energy Norge AS is the operator. The other licensees are Ithaca Petroleum Norge AS, Det norske oljeselskap ASA and Fortis Petroleum Norway AS. The licensees, including the operator, all have an ownership interest of 25 per cent in the licence.

The area in this licence consists of parts of blocks 25/12 and 16/10. Production licence 672 was awarded on 8 February 2013 (APA 2012). This is the first exploration well in the licence, but two exploration wells have been drilled previously within the same area.

The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing drilling activities.

See Factpages for more information about this wellbore.



15/12-24 S

20/05/2015 Talisman Energy Norge AS, operator of production licence 672, has concluded the drilling of wildcat well 15/12-24 S.

The well was drilled in the central part of the North Sea about six kilometres north of the Varg field and 220 kilometres southwest of Stavanger.

The purpose of the well was to prove petroleum in Upper Jurassic reservoir rocks (the Ula and Sandnes formations) and in Middle Jurassic reservoir rocks (the Hugin and Sleipner formations). The well encountered about 195 metres of sandstone mixed with siltstone in the Ula formation, of which 155 metres are sandstone of good to very good reservoir quality. The well also encountered 85 metres of sandstone mixed with siltstone in the Skagerrak formation in Upper Triassic, of which 45 metres are sandstone of generally poor reservoir quality. The well has weak traces of petroleum in sandstone rocks in both the Ula and Skagerrak formations. The well is classified as dry.

Data acquisition and sampling have been carried out. This is the first exploration well in production licence 672. The licence was awarded in APA 2012.

The well was drilled to vertical and measured depths of 3136 and 3141 metres below sea level, respectively, and was terminated in the Skagerrak formation in the Upper Triassic. Water depth at the site is 86 metres. The well has been permanently plugged and abandoned.

Well 15/12-24 S was drilled by the *Maersk Giant* drilling facility, which will now start permanent plugging of wells on the Varg field in production licence 038 in the North Sea, where Talisman Energy Norge AS is the operator.

