NPD – exploration drilling result

13/03/2015 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for well 6706/12-3, cf. Section 8 of the Resource Management Regulations.

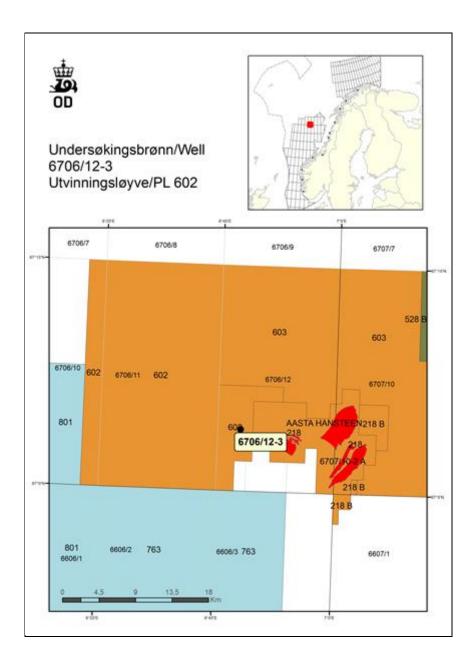
Well 6706/12-3 will be drilled from the *Transocean Spitsbergen* drilling facility at position 67°04′5.85″ north and 6°43′54.45″ east after completing the drilling of wildcat well 6706/12- 2 for Statoil Petroleum AS in production licence 218.

The drilling programme for well 6706/12-3 relates to drilling of a wildcat well in production licence 602. Statoil Petroleum AS is the operator with an ownership interest of 30 per cent. The other licensees are Centrica Resources AS (20 per cent), Petoro AS (20 per cent), Rocksources Exploration Norway AS (10 per cent), Wintershall Norge AS (10 per cent) and Atlantic Petroleum Norge (10 per cent). The area in this licence consists of a part of block 6706/10, block 6706/11 and a part of block 6706/12. The well will be drilled about 16 kilometres west of Aasta Hansteen (the Haklang field).

Production licence 602 was awarded on 13 May 2011 in the 21st licensing round on the Norwegian shelf. This was the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing drilling activities.

See <u>Factpages</u> for more information about this wellbore.



6706/12-3

13/04/2015 Statoil Petroleum AS, operator of production licence 602, is in the process of concluding the drilling of wildcat well 6706/12-3. The well proved gas.

The well was drilled about 12 kilometres west of the Aasta Hansteen field in the northern part of the Norwegian Sea.

The objective of the well was to prove petroleum in Upper Cretaceous reservoir rocks, with a primary exploration target in the Nise formation and a secondary exploration target in the Kvitnos formation.

The well encountered a total gas column of 38 metres in the Nise formation, of which about 30 metres in sandstone of extremely good reservoir quality. In the Kvitnos formation, the well encountered aquiferous sandstone, of which about 35 metres with good reservoir quality. Preliminary estimates of the size of the discovery are between 2-7 billion standard cubic metres (Sm³) of recoverable gas.

The well was not formation-tested, but extensive data acquisition and sampling have been carried out.

The licensees will evaluate the discovery along with other discoveries, as regards a tie-in to the Aasta Hansteen field.

This is the first exploration well in production licence 602, which was awarded in the 21st licensing round in 2011.

Well 6706/12-3 was drilled to a vertical depth of 3296 metres below the sea surface, and was terminated in the Kvitnos formation in the Upper Cretaceous. Water depth at the site is 1287 metres. The well will now be permanently plugged and abandoned.

Well 6706/12-3 was drilled by the *Transocean Spitsbergen* drilling facility, which will now permanently plug 34/11-2 S near the Gullfaks field in the North Sea, where Statoil Petroleum AS is the operator.

