NPD – exploration drilling result

26/05/2015 The Norwegian Petroleum Directorate has issued a drilling permit for wellbore 2/11-11 to Edison Norge AS.

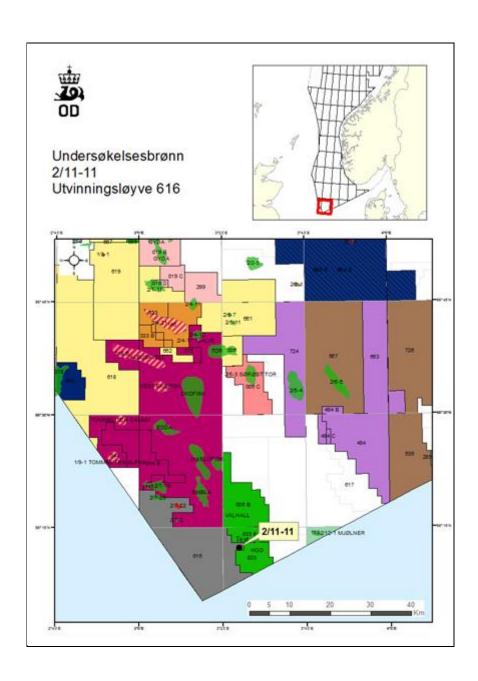
Wellbore 2/11-11 will be drilled from the *Transocean Searcher* drilling facility at position 56°12′11.75″N and 03°23′26.53″E.

The drilling program for wellbore 2/11-11 applies to drilling of a wildcat well in production licence 616. Edison Energy Norge AS is the operator with an ownership interest of 25 per cent. The licensees are Noreco Norway AS with 20%, Concedo ASA with 20%, Skagen 44 AS with 15%, North Energy ASA with 15% and Lime Petroleum Norway AS with 5%. Production licence 616 was awarded in 2012 (APA 2011).

The area in this production licence is located in the southernmost part of the North Sea and consists of parts of boundary blocks 2/7, 10 and 11. The well will be drilled about 8 km south of the Valhall field. This is the first well to be drilled in the licence.

The drilling permit is granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See Factpages for more information about this wellbore.



2/11-11

22/07/2015 Edison Norge AS, operator of production licence (PL) 616, is in the process of completing the drilling of wildcat well 2/11-11.

The well was drilled about seven kilometres southwest of the Valhall field and about five kilometres west of the Hod field in the North Sea.

The primary exploration target for the well was to prove petroleum in Upper Cretaceous chalk rocks (the Hod formation). Well 2/11-11 encountered about 330 metres of reservoir rocks in the Hod formation with poor reservoir quality. The well is dry.

Data acquisition and sampling have been carried out.

This is the first exploration well in <u>production licence 616</u>. The licence was awarded in APA 2011.

Well 2/11-11 was drilled to a vertical depth of 3388 metres below the sea surface and was terminated in the Hidra formation (Upper Cretaceous). Water depth at the site is 68 metres. The well will now be permanently plugged and abandoned.

Well 2/11-11 was drilled by the *Transocean Searcher* drilling facility, which will now be laid up.

