<u>NPD</u> – exploration drilling result

21/12/2015 The Norwegian Petroleum Directorate (NPD) has granted Wintershall Norway AS a drilling permit for wellbore 7224/2-1, cf. Section 8 of the Resource Management Regulations.

Well 7224/2-1 will be drilled from the *Transocean Arctic* drilling facility at position 72°46′25.92″ north and 24°23′56.33″ east following completion of drilling of wildcat well 7130/4-1 for Lundin Norway AS in production licence 708.

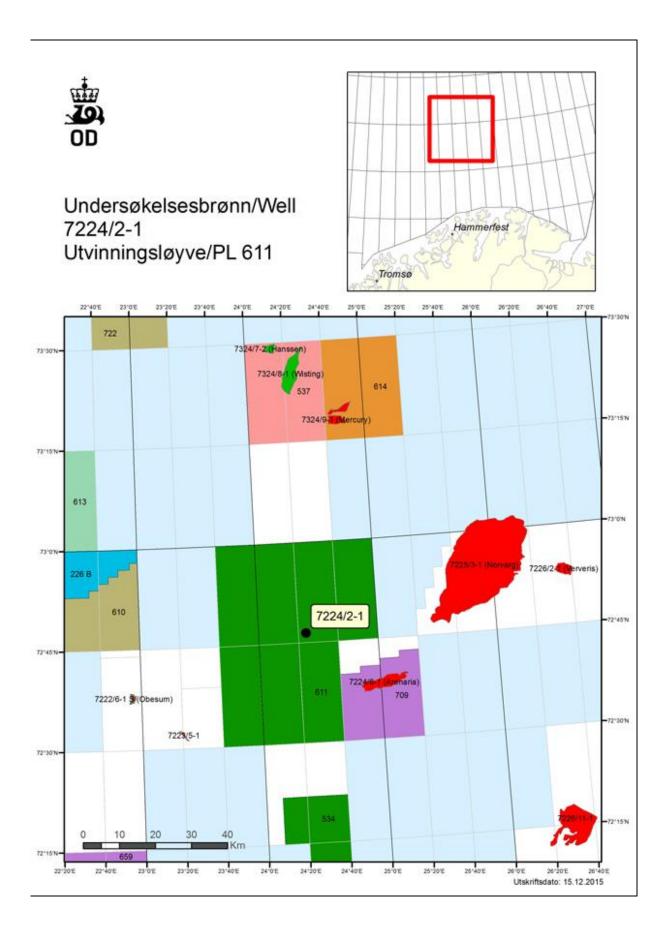
The drilling program for well 7224/2-1 concerns the drilling of a wildcat well in production licence 611. Wintershall Norge AS is the operator with an ownership interest of 40 per cent. The other licensees are Faroe Petroleum Norge AS (40 per cent) and Petoro AS (20 per cent).

The area in this licence is comprised of the blocks 7223/3, 7223/6, 7224/1, 7224/2, 7224/3, 7224/4 and 7224/5. The well is being drilled about 25 kilometres northwest of the discovery 7224/6-1 (Arenaria) and about 240 kilometres north of Hammerfest.

Production licence 611 was awarded on 13 May 2011 (21st licensing round). This is the first well to be drilled in the licence.

The permit is contingent upon the operator having secured all other permits and consents required by other authorities prior to commencing the drilling activity.

See <u>Factpages</u> for more information about this wellbore.



7224/2-1

02/03/2016 Wintershall Norge AS, operator of production licence 611, is in the process of completing the drilling of wildcat well 7224/2-1. The well is dry.

The well was drilled about 25 kilometres northwest of the 7224/6-1 (Arenaria) discovery and about 240 kilometres north of Hammerfest.

The well's primary exploration target was to prove petroleum in Lower Triassic reservoir rocks (the Klappmyss formation).

The secondary exploration target for the well was to prove petroleum in Upper Triassic reservoir rocks (the Snadd formation).

Well 7224/2-1 did not encounter sandstones with reservoir quality in the Klappmyss formation, which nevertheless contains traces of petroleum. The well encountered two sandstone layers in the Snadd formation with thicknesses of about 45 and 15 metres and with very good reservoir quality. Both layers are aquiferous.

The well encountered traces of petroleum in two thin sandstone layers in the Kobbe formation and in two thin sandstone layers with poor reservoir quality in the Havert formation. The well is classified as dry.

Data acquisition has been carried out.

This is the first exploration well in production licence 611. The licence was awarded on 13 May 2011 (21st licensing round).

Well 7224/2-1 was drilled to a vertical depth of 2916 metres below sea the sea surface and was terminated in the Havert formation of Early Triassic age.

The water depth at the site is 415 metres. The well will now be permanently plugged and abandoned.

Well 7224/2-1 was drilled by the *Transocean Arctic* drilling facility.

