NPD – exploration drilling result

29/06/2017 The Norwegian Petroleum Directorate has granted Lundin Norway AS a drilling permit for well 7220/6-3, cf. Section 8 of the Resource Management Regulations.

Well 7220/6-3 will be drilled from the *Leiv Eiriksson* drilling facility at position 72° 43' 41.13" north and 20° 50' 54.68" east.

The drilling programme for well 7220/6-3 relates to the drilling of a wildcat well in production licence 609. Lundin Norway AS is the operator with an ownership interest of 40 per cent and the licensees are Idemitsu Petroleum Norge AS with 30 per cent and DEA Norge AS with 30 per cent.

The area in this licence consists of the blocks/parts of blocks 7220/6, 7220/9, 7220/11, 7220/12 and 7221/4. The well will be drilled about 18 kilometres northwest of the discovery well, 7220/6-2 R, in production licence 609.

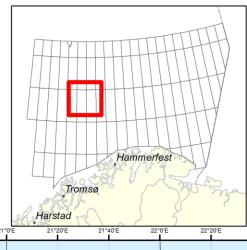
Production licence 609 was awarded in the 21st licensing round in 2011.

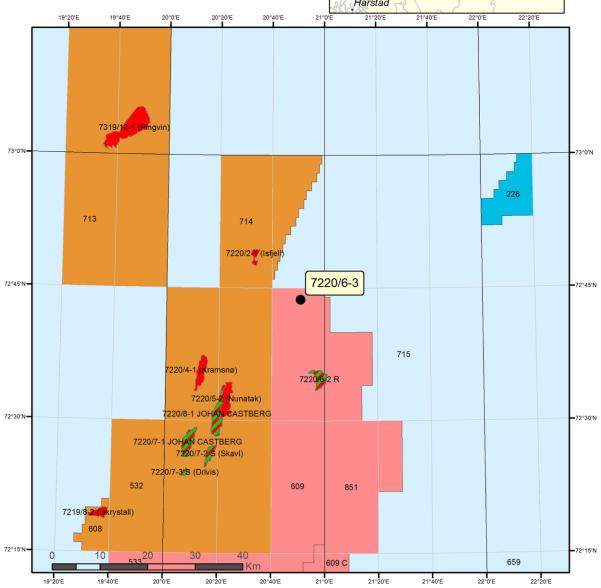
The permit is contingent upon the operator securing the other permits and consents required by other authorities prior to commencing drilling activities.

See Factpages for more information about this wellbore.



Undersøkelsesbrønn/Well 7220/6-3 Utvinningsløyve/PL 609





Utskriftsdato: 21.06.2017

7220/6-3

29/09/2017 Lundin Norway AS, operator of production licence 609, has concluded the drilling of wildcat well 7220/6-3. The well is dry.

The well was drilled approx. 20 kilometres north of the oil and gas discovery 7220/6-2 R (Neiden), 30 kilometres northeast of Johan Castberg and approx. 250 kilometres northwest of Hammerfest.

The objective of the well was to prove petroleum in carbonate rocks from the Permian to Carboniferous age (the Ørn formation).

The well encountered a carbonate interval, about 380 metres thick, of Permian to Carboniferous age. About 200 metres of this interval has poor to moderate reservoir quality. There are traces of oil. The well is classified as dry.

Extensive data acquisition and sampling have been carried out.

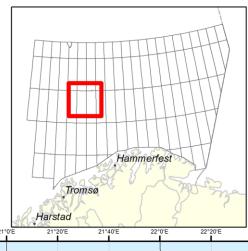
The well is the ninth exploration well in <u>production licence 609</u>. The licence was awarded in the 21st licensing round in 2011.

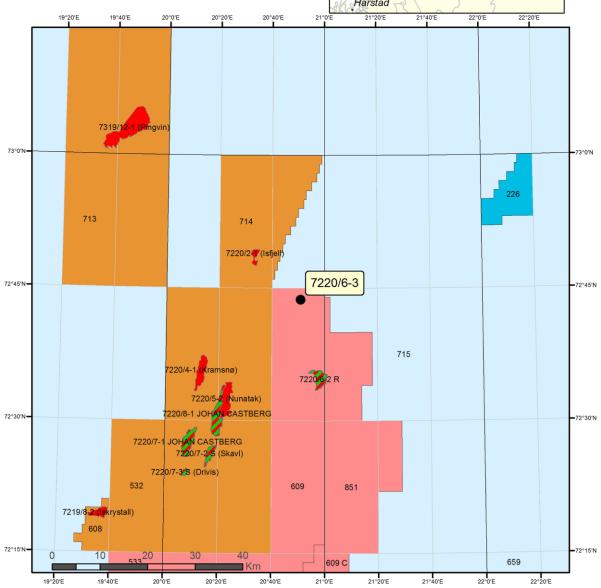
The well was drilled to a vertical depth of 1275 metres below the sea surface, and it was terminated in Late Palaeozoic carbonate rocks (the Gipsdalen group). Water depth at the site is 450 metres. The well will now be permanently plugged and abandoned.

Well 7220/6-3 was drilled by the *Leiv Eiriksson* drilling facility, which will now proceed to production licence 533 in the Barents Sea to drill wildcat well 7219/12-2 S, where Lundin Norway AS is the operator.



Undersøkelsesbrønn/Well 7220/6-3 Utvinningsløyve/PL 609





Utskriftsdato: 21.06.2017