<u>NPD</u> – exploration drilling result

04/08/2017 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for well 7317/9-1, cf. Section 8 of the Resource Management Regulations.

Well 7317/9-1 will be drilled from the *Songa Enabler* drilling facility, at position 73°27'50.46" north and 17°48'10.53" east after completing the drilling of wildcat well 7435/12-1 for Statoil Petroleum AS in production licence 859.

The drilling programme for well 7317/9-1 relates to the drilling of a wildcat well in production licence 718.

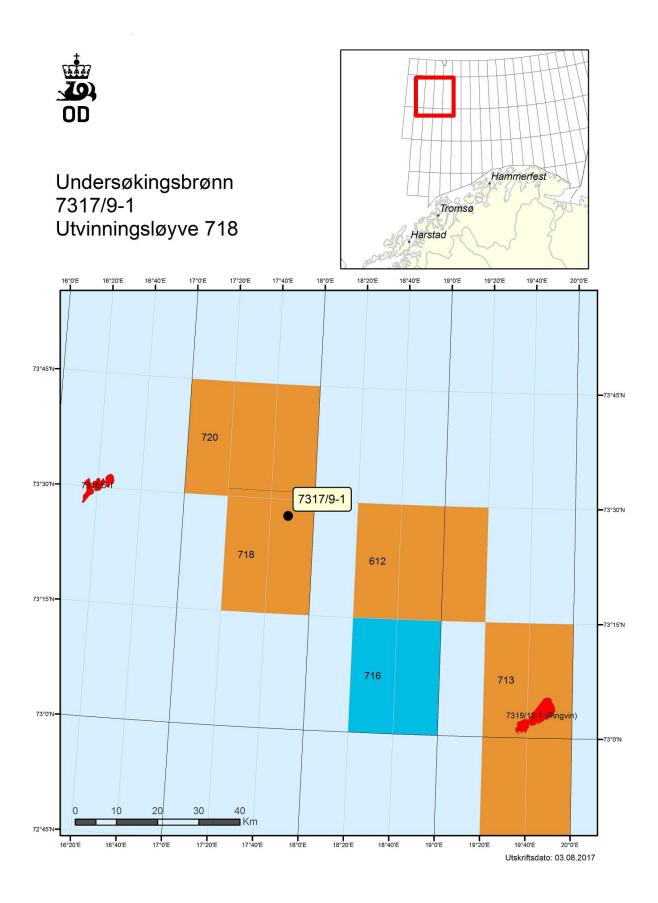
Statoil Petroleum AS is the operator with an ownership interest of 60 per cent. The other licensees are Dea Norge AS (20 per cent) and Petoro AS (20 per cent).

The area in this licence consists of the blocks 7317/8 and 7317/9. The well will be drilled about 75 kilometres northwest of the discovery 7319/12-1 (Pingvin) and about 370 kilometres from Hammerfest.

Production licence 718 was awarded in 2013 in the 22nd licensing round on the Norwegian shelf. This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing the drilling activities.

See <u>Factpages</u> for more information about this wellbore.



7317/9-1

09/10/2017 Statoil Petroleum AS, operator of production licence 718, has completed the drilling of wildcat well 7317/9-1. The well is dry.

The well was drilled about 100 kilometres northwest of the 7220/8-1 (Johan Castberg) discovery in the Barents Sea.

The primary exploration target for the well was to prove petroleum in Middle Jurassic to Late Triassic reservoir rocks (the Realgrunn sub-group). The secondary exploration target was to prove petroleum in Late to Middle Triassic reservoir rocks (Tubåen and Snadd formation), depending on the well result in the primary target.

Well 7317/9-1 encountered multiple sandstone layers in both exploration targets, totalling about 60 metres in the Realgrunn sub-group and about 50 metres that are preliminarily correlated to the Snadd formation. All sandstone layers have poor to no reservoir quality. The well is dry.

Extensive data acquisition and sampling have been carried out.

This is the first exploration well in production licence 718. The licence was awarded in the 22nd licensing round in 2013.

The well was drilled to a vertical depth of 1468 metres below the sea surface, and was terminated in presumed Middle to Late Triassic reservoir rocks (Snadd or Kobbe formation).

Water depth at the site is 460 metres. The well will be permanently plugged and abandoned.

Well 7317/9-1 was drilled by *Songa Enabler*, which will now perform an intervention campaign at the AkerBP-operated Skarv field.

