<u>NPD</u> – exploration drilling result

23/08/2017 The Norwegian Petroleum Directorate (NPD) has granted Eni Norge AS a drilling permit for well 7122/10-1 S, cf. Section 8 of the Resource Management Regulations.

Well 7122/10-1 S will be drilled from the *Scarabeo 8* drilling facility at position 71°10'17.39" north and 22°12'28.57" east.

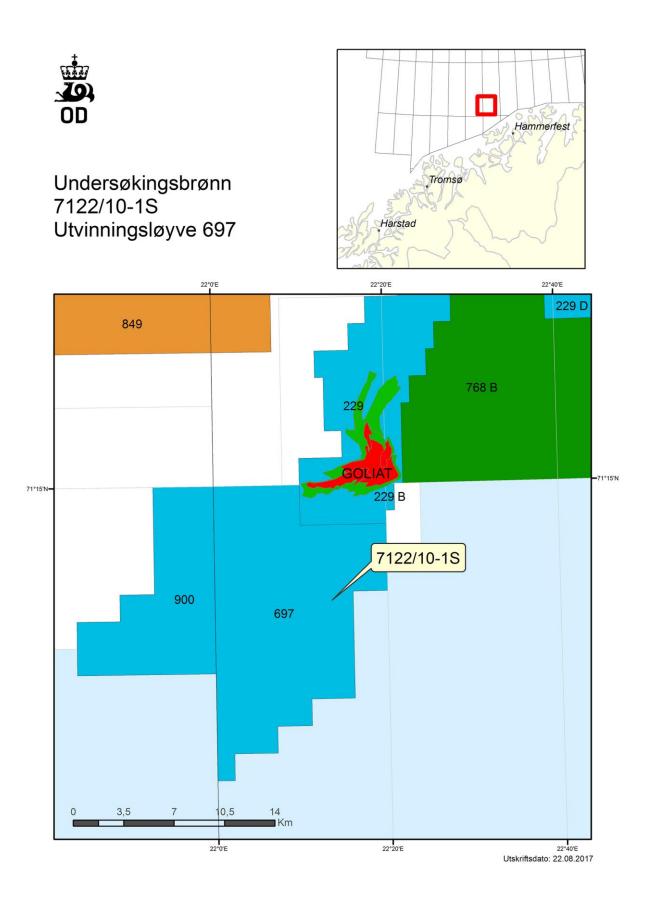
The drilling program for well 7122/10-1 S concerns the drilling of a wildcat well in production licence 697. Eni Norge AS is the operator with an ownership interest of 70 per cent. The other licensees are Edison Norge AS (20 per cent) and Concedo ASA (10 per cent).

The area in this licence consists of the north-western half of block 7122/10. The well will be drilled about 10 kilometres southwest of the Goliat field.

Production licence 697 was awarded on 8 February 2013 in APA 2012. This is the first well to be drilled in the licence.

The permit is contingent upon the operator having secured all other permits and consents required by other authorities before the drilling starts.

See <u>Factpages</u> for more information about this wellbore.



7122/10-1 S

27/09/2017 Eni Norge AS, operator of production licence 697, has completed the drilling of wildcat well 7122/10-1 S. The well, which was drilled about 10 kilometres southwest of the Goliat field, is dry.

The primary exploration target for the well was proving petroleum in Middle Triassic reservoir rocks (Kobbe formation). Secondary exploration targets were to prove petroleum in Upper Triassic to Lower Jurassic reservoir rocks (Realgrunn sub-group and Snadd formation) and, depending on the well result, in Lower Triassic reservoir rocks (Klappmyss formation).

Well 7122/10-1 S encountered about 35 metres of reservoir rocks in the Kobbe formation with moderate to good reservoir quality. In the secondary exploration target, the well encountered about 35 metres of sandstone reservoir in the Realgrunn sub-group with good reservoir quality, and about 80 metres of sandstone reservoir in the Snadd formation with moderate to good reservoir quality. There were traces of oil in the Realgrunn sub-group, and a core was taken. The Snadd and Kobbe formations are aquiferous.

The well is classified as dry. Samples have been taken and extensive volumes of data have been acquired.

This is the first exploration well in production licence 697. The licence was awarded in APA2012.

Well 7122/10-1 S was drilled to vertical depth and measured depths of 1298 metres and 1491 metres below the sea surface, respectively, and the well was terminated in the Kobbe formation in the Middle Triassic.

Water depth is 342 metres. The well will be permanently plugged and abandoned.

Well 7122/10-1 S was drilled by *Scarabeo 8*, which has now completed the contract with Eni Norge AS.

