NPD – exploration drilling result

06/11/2017 The Norwegian Petroleum Directorate has granted Lundin Norway AS a drilling permit for wellbore 7219/12-3 S, cf. Section 8 of the Resource Management Regulations.

Wellbore 7219/12-3 S will be drilled from the *Leiv Eiriksson* drilling facility at position 72°12' 3.55" north and 19°43' 2.4" east.

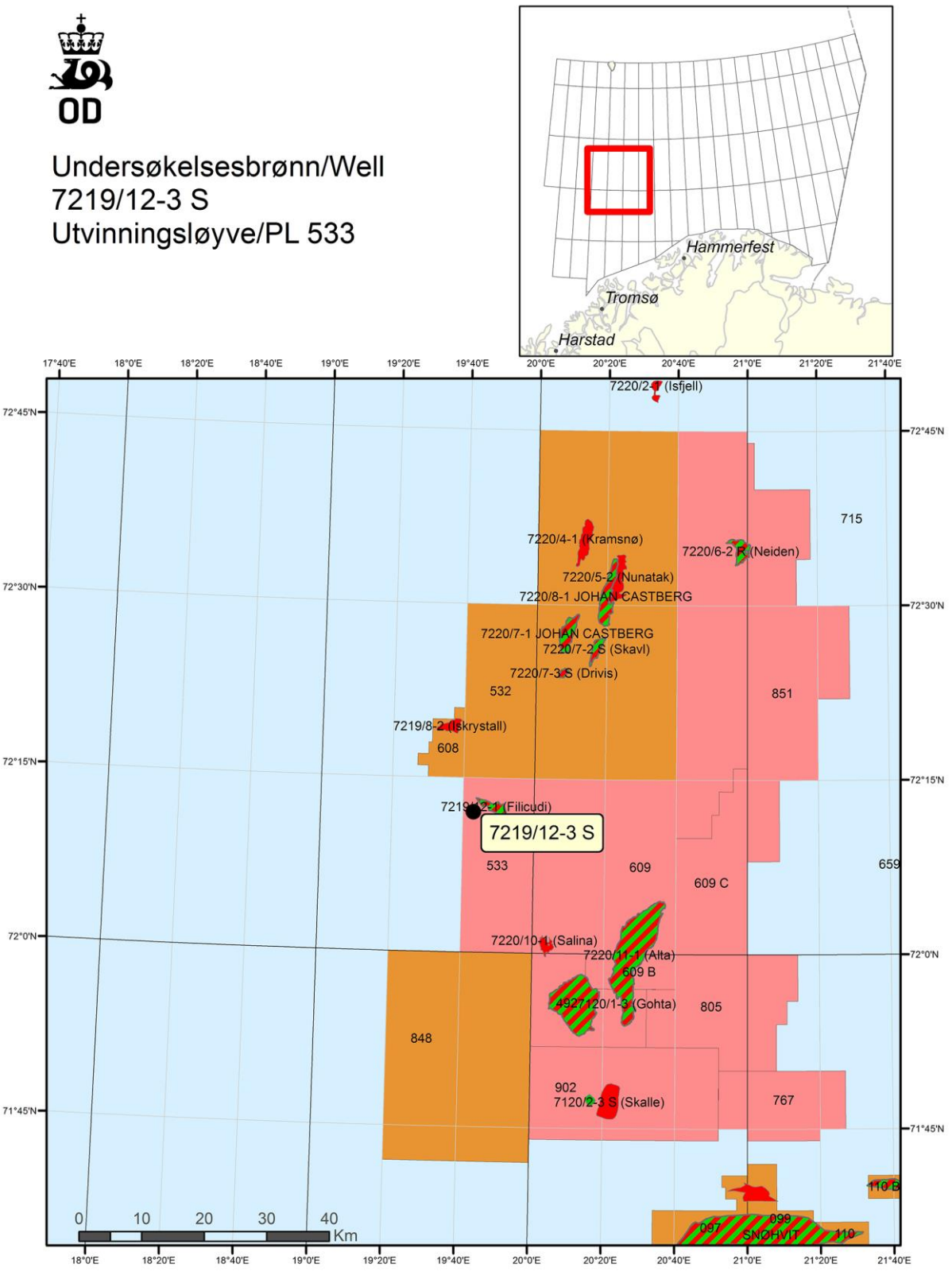
The drilling programme for wellbore 7219/12-3 S relates to the drilling of a wildcat well in production licence 533. Lundin Norway AS is the operator with an ownership interest of 35 per cent and the licensees are Aker BP AS with 35 per cent and DEA Norge AS with 30 per cent. The area in this licence consists of blocks 7219/12 and 7220/10. The well will be drilled about 32 km northwest of the 7220/11-1 (Alta) discovery well in PL 609.

Production licence 533 was awarded in the 20th licensing round in 2009.

The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing the drilling activity.

See Factpages for more information about this wellbore.

Undersøkelsesbrønn/Well
7219/12-3 S
Utvinningsløyve/PL 533



Utskriftsdato: 02.11.2017

7219/12-3 S

12/01/2018 Lundin Norway AS, operator of production licence 533, is in the process of concluding the drilling of wildcat well 7219/12-3 S.

The well was drilled about 34 kilometres northwest of the 7220/11-1 (Alta) discovery well, and about 2.5 kilometres southwest of the 7219/12-1 (Filicudi) discovery well.

The primary exploration target for wildcat well 7219/12-3 S was to investigate the reservoir potential and prove petroleum in two reservoir levels from the Late Jurassic and Early Jurassic/Middle Jurassic Age (the Hekkingen formation and the Stø/Nordmela formations).

The secondary exploration target was to investigate the reservoir potential in two reservoir levels from the Early Cretaceous and Late Triassic/Early Jurassic Age (the Kolje and Tubåen formation).

Well 7219/12-3 S did not encounter reservoir rocks in the Hekkingen formation. In the Stø formation, the well encountered water-bearing sandstone layers totalling about 100 metres with moderate to good reservoir quality. In the Nordmela formation, the well encountered water-bearing sandstone layers totalling about 90 metres, with moderate reservoir quality. In the Kolje formation, a thin water-bearing sandstone layer with poor reservoir quality was encountered, and in the Tubåen formation, the well encountered water-bearing sandstone layers totalling about 40 metres with moderate reservoir quality. The well is dry.

Data acquisition and sampling have been carried out.

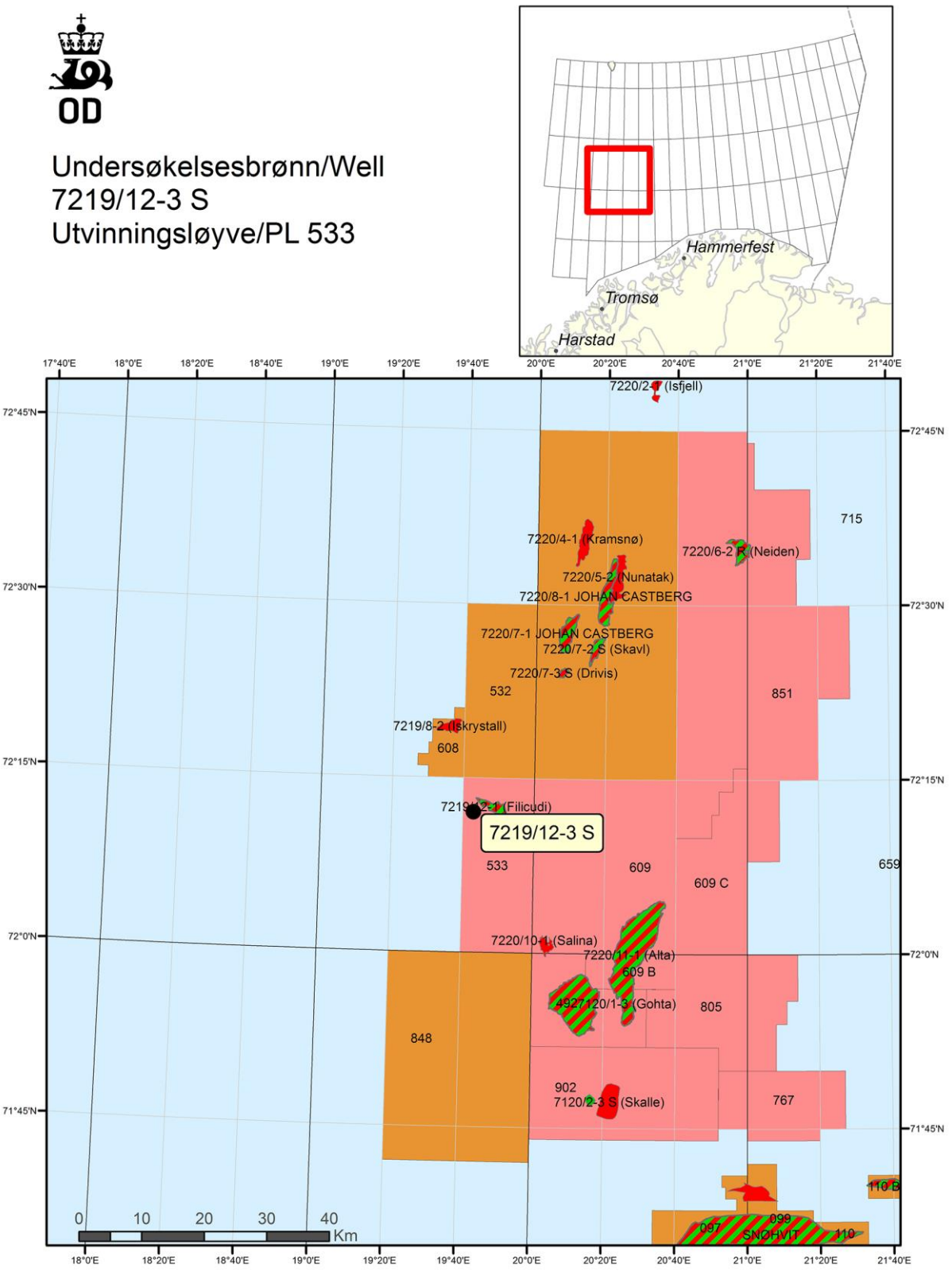
This is the sixth exploration well in production licence 533. The licence was awarded in the 20th licensing round in 2009.

The well was drilled to a vertical depth of 2682 metres below the sea surface, and was terminated in the Fruholmen formation from the Late Triassic Age.

Water depth at the site is 313 metres. The well will now be permanently plugged and abandoned.

Well 7219/12-3 S was drilled by the *Leiv Eiriksson* drilling facility, which will now permanently plug well 7219/12-1 in the same production licence.

Undersøkelsesbrønn/Well
7219/12-3 S
Utvinningsløyve/PL 533



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