## <u>NPD</u> – exploration drilling result

30/05/2018 The Norwegian Petroleum Directorate has granted Wellesley Petroleum AS a drilling permit for well 35/12-7, cf. Section 15 of the Resource Management Regulations.

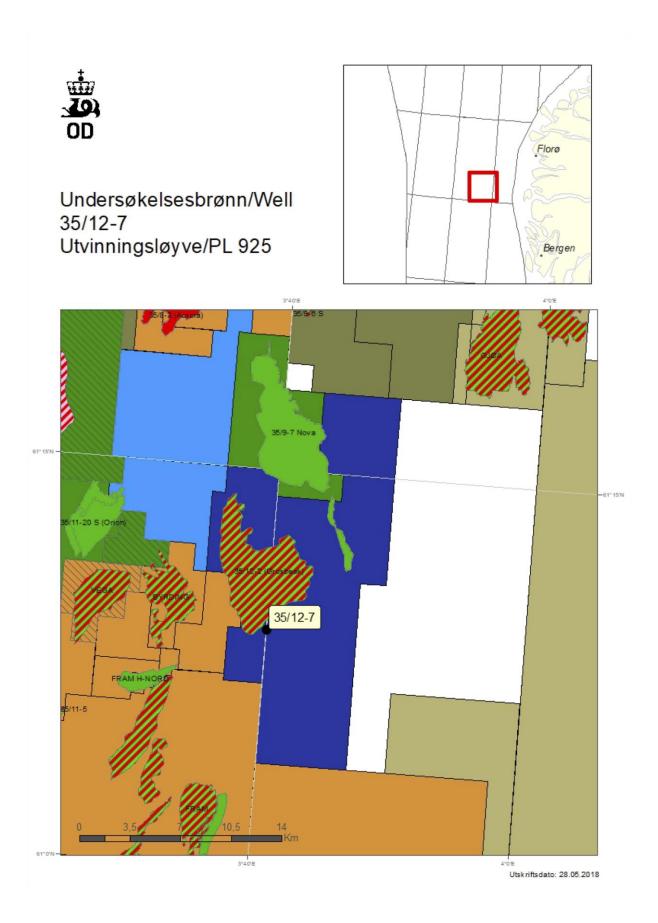
Well 35/12-7 will be drilled from the *Transocean Arctic* drilling facility, at position 61°9'0.65" North and 3°40'5.71" East.

The drilling programme for well 35/12-7 relates to the drilling of a wildcat well in production licence 925. Wellesley Petroleum AS is the operator with an ownership interest of 90 per cent. Concedo AS is a licensee with 10 per cent. The area in this licence consists of a part of block 35/9 and 35/12. The well will be drilled about 23 kilometres southwest of the Gjøa field and 7 kilometres east of Byrding.

Production licence 925 was awarded in APA 2017, on 2 March 2018. This is the second well to be drilled within the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing drilling activities.

See <u>Factpages</u> for more information about this wellbore.



## 35/12-7

25/07/2018 Wellesley Petroleum AS, operator of production licence 925, is in the process of completing the drilling of wildcat well 35/12-7 in the North Sea.

The well was drilled about 2 km south of the 35/12-2 (Grosbeak) oil and gas discovery in the northern part of the North Sea, and 80 km west of Florø.

The objective of the well was to prove petroleum in Upper Jurassic reservoir rocks (the Heather formation).

The well encountered two units of sandstone in the Heather formation. The upper unit had traces of gas in poorly developed sandstone and about seven metres of aquiferous sand with good reservoir properties. The lower unit is about 25 metres of aquiferous sandstone with good reservoir properties. The well is classified as dry.

Data acquisition and sampling have been carried out.

This is the third exploration well in production licence 925. The licence was awarded in APA2017.

The well was drilled to a vertical depth of 2726 metres below the sea surface. The well was terminated in the Oseberg formation in the Middle Jurassic.

Water depth at the site is 358 metres. The well will be permanently plugged and abandoned.

Well 35/12-7 was drilled by the *Transocean Arctic* drilling facility, which will now proceed to production licence 248 I in the North Sea, to drill wildcat well 35/11-21 S, where Wellesley Petroleum AS is the operator.

