<u>NPD</u> – exploration drilling result

20/06/2018 The Norwegian Petroleum Directorate has granted Aker BP ASA a drilling permit for wells 25/10-16 S, 25/10-16 A and 25/10-16 B, cf. Section 15 of the Resource Management Regulations.

The wells will be drilled from the *Maersk Intrepid* drilling facility, at position 59°02'12.88" North and 2°13'41.63" East after drilling production wells on the Martin Linge field in the northern part of the North Sea.

The drilling programme for wells 25/10-16 S and 25/10-16 A relates to the drilling of two appraisal wells and the drilling of one wildcat well 25/10-16 B in production licence 028 B. Aker BP ASA is the operator with an ownership interest of 35 per cent. The other licensees are Equinor Energy AS (50 per cent) and Spirit Energy Norge AS (15 per cent).

The area in this licence consists of part of block 25/10. The wells will be drilled about ten kilometres north of the Ivar Aasen field in the central part of the North Sea.

Production licence 028 B was awarded on 15 December 1999, and was carved out of production licence 028 which was awarded in 1969 in the 2nd licensing round on the Norwegian shelf. These are the first three exploration wells to be drilled within the actual licence, but two exploration wells were drilled when oil and gas discovery 25/10-8 Hanz was proven and delineated for the first time in 1997.

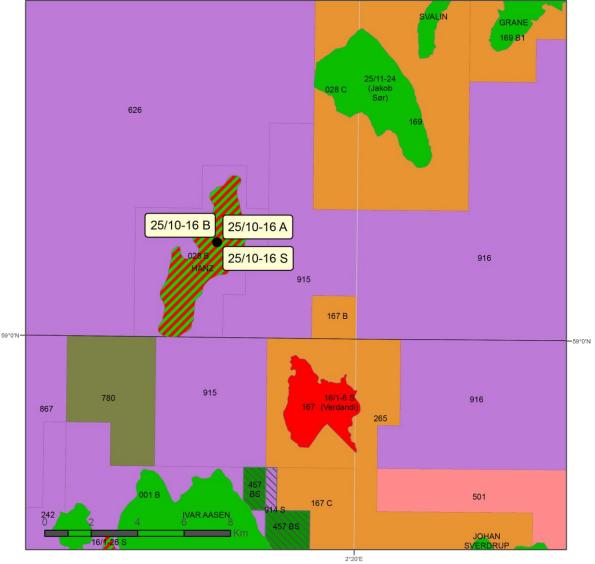
The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing drilling activities.

See <u>Factpages</u> for more information about this wellbore.



Avgrensningsbrønn/Well 25/10-16 S og 25/10-16 A Undersøkelsesbrønn/Well 25/10-16 B Utvinningsløyve/PL 028 B





Utskriftsdato: 21.06.2018

25/10-16 S, A and C and 25/10-16 B

21/09/2018 Aker BP ASA, operator of production licence 028 B, has concluded the drilling of appraisal wells 25/10-16 S, A and C on the Hanz field, as well as wildcat well 25/10-16 B drilled in production licence 915 just southeast of the Hanz field.

The wells were drilled about 14 kilometres north of the Ivar Aasen field in the central part of the North Sea and 180 kilometres northwest of Stavanger. The Hanz field was proven in Upper Jurassic reservoir rocks (Intra-Draupne formation sandstones) in 1997. Prior to the drilling of wells 25/10-16 S, A and B, the operator's resource estimate for the discovery was between 1.9 and 3.0 million Sm³ of recoverable oil and between 0.3 and 0.4 billion Sm³ of recoverable gas.

The objective of the wells on the Hanz field was to delineate the field, investigate potential additional resources in underlying Middle Jurassic reservoir rocks (the Hugin formation), reduce the uncertainty as regards the extent of the reservoir sandstones and thus lower uncertainty for the field's estimated resources.

The primary exploration target for wildcat well 25/10-16 B was to prove petroleum in Upper Jurassic sandstones (the Intra- Draupne formation), while the secondary exploration target was to investigate the underlying Hugin formation. The prospect was partially situated in production licence 915, just to the southeast of production licence 028 B.

Appraisal well 25/10-16 S encountered an approximate 30-metre gas column and a 30-metre oil column in the Draupne formation, of which the effective reservoir totalled about 20 metres in sandstone layers, mainly with good reservoir quality. The oil/water contact was not encountered. An aquiferous sandstone layer, about 15 metres thick, was encountered in the underlying Hugin formation, with moderate to good reservoir quality.

In appraisal well 25/10-16 A, there is an approximately 15-metre gas column in the Hugin formation, in sandstone with moderate to good reservoir quality. The gas/water contact was proven. The overlying Draupne formation contains a total of about ten metres of tight and partially tight sandstone layers.

Wildcat well 25/10-16 B encountered a total of about 15 metres of tight and partially tight sandstone layers in the Draupne formation. Approximately ten metres of aquiferous sandstone with moderate to good reservoir quality was encountered in the Hugin formation. The well is dry. In appraisal well 25/10-16 C, there is approximately 15 metres of aquiferous sandstone in the Hugin formation, with moderate to good reservoir quality. In the overlying Draupne formation there is a total of about five metres of tight and partially tight sandstone layers. The well is dry.

Preliminary estimates of the size of the field lie within the range of uncertainty for the resource estimate before the wells were drilled. The Hanz field is included in the lvar Aasen field's plan for development and operation (PDO).

The wells were not formation-tested, but extensive volumes of data and samples have been acquired.

These are the four first exploration wells in production licence 028 B.

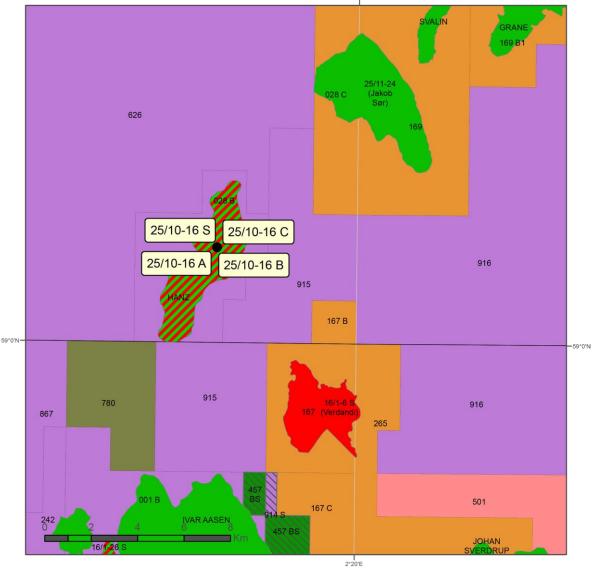
Appraisal wells 25/10-16 S, A and C were drilled to respective vertical depths of 2643, 2537 and 2641 metres and respective measured depths of 2711, 3649 and 4350 metres below the sea surface. Wildcat well 25/10-16 B was drilled to a vertical depth of 2593 metres and a measured depth of 4838 metres below the sea surface. All wells were terminated in the Skagerrak formation in the Upper Triassic.

Water depth is 117 metres. The wells have been permanently plugged and abandoned. The wells were drilled by the *Maersk Intrepid* drilling facility, which will now drill development wells on the Martin Linge field in the North Sea, where Equinor Energy AS is the operator.



Avgrensningsbrønn/Well 25/10-16 S, 25/10-16 A og 25/10-16 C Undersøkelsesbrønn/Well 25/10-16 B Utvinningsløyve/PL 028 B





Utskriftsdato: 18.09.2018