NPD – exploration drilling result

23/08/2018 The Norwegian Petroleum Directorate has granted DEA Norge AS a drilling permit for well 7321/4-1, cf. Section 15 of the Resource Management Regulations.

Well 7321/4-1 will be drilled from the Island Innovator drilling facility in position 73°44'07.76" north and 21°08'21.94" east after concluding the drilling of wildcat well 7322/7-1 for Spirit Energy Norge AS in production licence 852.

The drilling programme for well 7321/4-1 relates to the drilling of a wildcat well in production licence 721. DEA Norge AS is the operator with an ownership interest of 40 per cent. The other licensees are Aker BP ASA (40 per cent) and Wintershall Norge AS (20 per cent). The area in this licence consists of all of block 7321/4. The well will be drilled about 140 km north of the Johan Castberg field and 350 km northwest of Hammerfest.

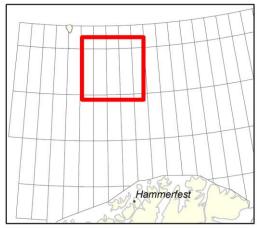
<u>Production licence 721</u> was awarded on 21 June 2013 (22nd licensing round on the Norwegian Shelf). This is the first well to be drilled in the licence.

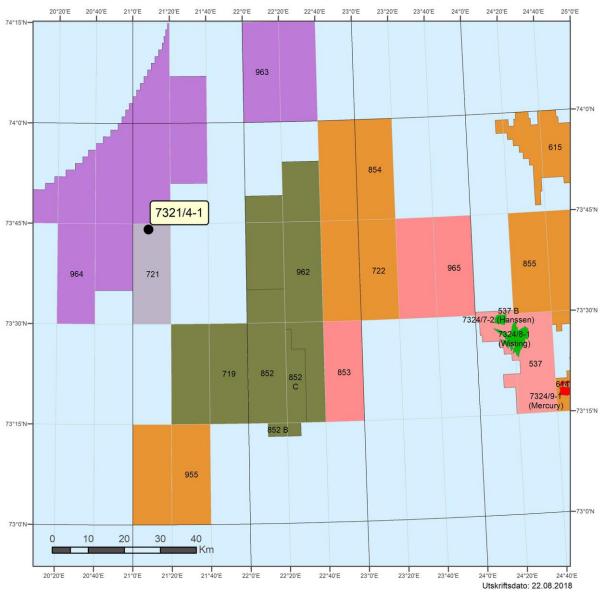
The permit is contingent upon the operator securing all other permits and consents required by other authorities prior to commencing the drilling activity.

See Factpages for more information about this wellbore.



Undersøkingsbrønn/Well 7321/4-1 Utvinningsløyve/PL 721





7321/4-1

28/09/2018 DEA Norge AS, operator of production licence 721, has concluded the drilling of wildcat well 7321/4-1. The well is dry.

The well was drilled about 105 kilometres west of the 7324/8-1 (Wisting) oil discovery in the Barents Sea and about 350 kilometres northwest of Hammerfest.

The primary exploration target for the well was to prove petroleum in Upper Triassic to Middle Jurassic reservoir rocks (the Stø formation) and the secondary target was to prove petroleum in Upper Triassic reservoir rocks (the Snadd formation).

Well 7321/4-1 encountered about 15 metres of aquiferous sandstone in the Stø formation with poor reservoir quality. In the Snadd formation, the well encountered about 32 metres of tight aquiferous sandstone. The well is dry.

Data acquisition and sampling have been carried out.

This is the first exploration well in <u>production licence 721</u>. The licence was awarded in the 22^{nd} licensing round in 2013.

Well 7321/4-1 was drilled to a vertical depth of 1600 metres below the sea surface and was terminated in the Snadd formation from the Late Triassic period.

Water depth at the site is 499 metres. The well will be permanently plugged and abandoned.

Well 7321/4-1 was drilled by the *Island Innovator* drilling facility, which will now proceed to Hanøytangen.



Undersøkelsesbrønn/Well 7321/4-1 Utvinningstillatelse/PL 721

