NPD – exploration drilling result

29/10/2018 The Norwegian Petroleum Directorate has granted Equinor ASA a drilling permit for well 34/8-18 S, cf. Section 15 of the Resource Management Regulations.

Well 34/8-18 S will be drilled from the drilling facility on the Visund A platform.

The drilling programme for well 34/8-18 S relates to the drilling of wildcat wells in production licence 120. Equinor ASA is the operator with an ownership interest of 59 per cent. The other licensees are Petoro (17 per cent), ConocoPhillips (13 per cent) and Repsol (11 per cent). The area in this licence consists of part of block 34/8. The well will be drilled on the Visund field.

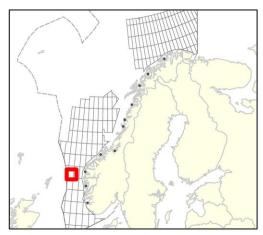
Production licence 120 was awarded on 23 August 2005 in licensing round 10A on the Norwegian Shelf. This is the 16th well to be drilled in the licence.

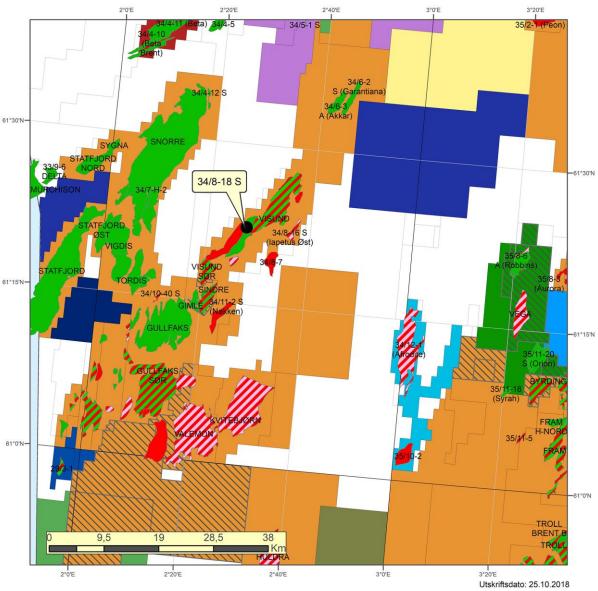
The permit is contingent on the operator securing all other permits and consents required by other authorities before the drilling activity commences.

See Factpages for more information about this wellbore.



Undersøkelsesbrønn/Well 34/8-18 S Utvinningsløyve/PL 120





Minor oil discovery near the Visund field in the North Sea - 34/8-18 S

04/03/2019 Equinor Energy AS, operator of production licence 120, has concluded the drilling of wildcat well 34/8-18 S.

The well was drilled about 2.5 kilometres east of the Visund A platform and 155 kilometres west of Florø in the northern part of the North Sea.

The objective of the well was to prove petroleum in Early Jurassic reservoir rocks (the Statfjord group).

Well 34/8-18 S encountered an oil column of about 115 metres in the upper and lower part of the Statfjord group, with effective reservoir of 17 and 20 metres, respectively, in sandstone mainly with moderate reservoir quality. In the upper part of the Lunde formation in the Upper Triassic, about 15 metres of aquiferous sandstone with poor reservoir quality was encountered. The oil-water contact was encountered in the lower Statfjord group at about 3170 metres below sea level.

Preliminary estimates place the size of the discovery between 2.0 and 4.5 million standard cubic metres (Sm³) of recoverable oil. The licensees will consider linking the discovery to existing infrastructure on the Visund field.

The well was not formation-tested, but data acquisition and sampling have been carried out.

This is the 26th exploration well in <u>production licence 120</u>. The licence was awarded in 1985 in licensing round 10-A.

Well 34/8-18 S was drilled to respective measured and vertical depths of 6039 and 3298 metres below the sea surface, and was terminated in the Lunde formation from the Late Triassic Age.

Water depth at the site is 335 metres. The well will now be permanently plugged and abandoned.

Well 34/8-18 S was drilled from the Visund A platform, which will now drill development wells on the Visund field.



Undersøkelsesbrønn/Well 34/8-18 S Utvinningsløyve/PL 120

