NPD – exploration drilling result

12/12/2018 The Norwegian Petroleum Directorate has granted Wellesley Petroleum AS a drilling permit for well 35/4-2, cf. Section 15 of the Resource Management Regulations.

Well 35/4-2 will be drilled from the *Transocean Arctic* drilling facility in position 61°36'02.54" North and 03°12'19.21" East.

The drilling programme for well 35/4-2 relates to the drilling of wildcat wells in production licence 931.

Wellesley Petroleum AS is the operator with an ownership interest of 60 per cent. The other licensee is DNO Norge AS (40 per cent). The area in this licence consists of the southeastern part of block 34/6, northeastern part of block 34/9, southwestern part of block 35/4 and the northwestern part of block 35/7. The well will be drilled about 30 kilometres south of the Peon discovery.

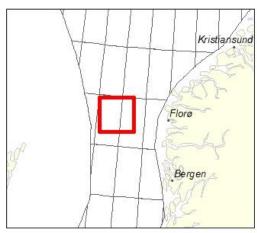
Production licence 931 was awarded on 2 March 2018 (APA 2017 on the Norwegian Shelf). This is the first well to be drilled in the licence.

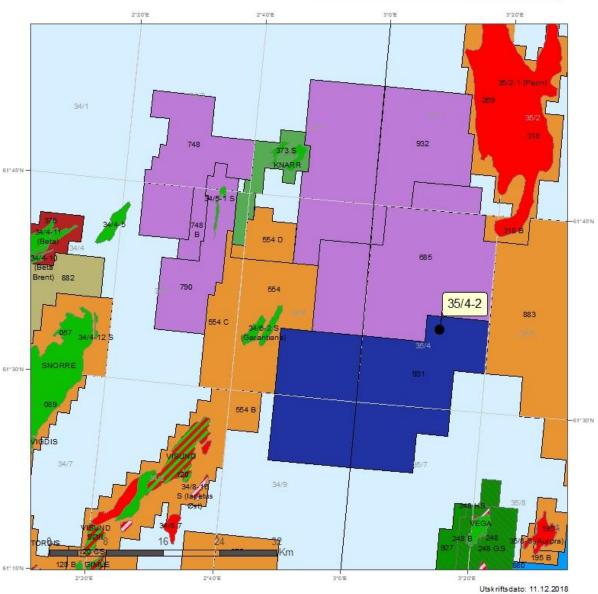
The permit is contingent on the operator securing all other permits and consents required by other authorities prior to commencing the drilling activity.

See Factpages for more information about this wellbore.



Undersøkelsesbrønn/Well 35/4-2 Utvinningsløyve/PL 931





Dry well near the 35/2-1 (Peon) gas discovery in the North Sea - 35/4-2

15/02/2019 Wellesley Petroleum AS, operator of production licence 931, has completed the drilling of wildcat well 35/4-2.

The well was drilled about 33 kilometres south of the 35/2-1 (Peon) gas discovery and 77 kilometres west of Florø, in the northern part of the North Sea.

The objective of the well was to prove gas in reservoir rocks from the Pliocene Age (intra Naust Formation sandstone).

Well 35/4-2 did not encounter sandstone, but did encounter a sequence dominated by claystone and siltstone in the Naust Formation. There were traces of gas in the top of the reservoir. The well is classified as dry.

Data acquisition and sampling have been carried out.

This is the first exploration well in <u>production licence 931</u>. The licence was awarded in APA2017.

The well was drilled to a vertical depth of 747 metres below the sea surface and was terminated in the Naust Formation.

Water depth at the site is 392 metres. The well has been permanently plugged and abandoned.

Well 35/4-2 was drilled by the *Transocean Arctic drilling facility*, which will now proceed to production licence 871 in the central part of the North Sea to drill wildcat well 25/1-13, where Wellesley Petroleum is the operator.



Undersøkelsesbrønn/Well 35/4-2 Utvinningsløyve/PL 931

