<u>NPD</u> – exploration drilling result

20/06/2019 The Norwegian Petroleum Directorate has granted Capricorn Norge AS a drilling permit for well 6508/1-3 cf. Section 15 of the Resource Management Regulations.

Well 6508/1-3 will be drilled from the Transocean Arctic drilling facility in position 65 58`25.73 N and 08 09`49.06 E.

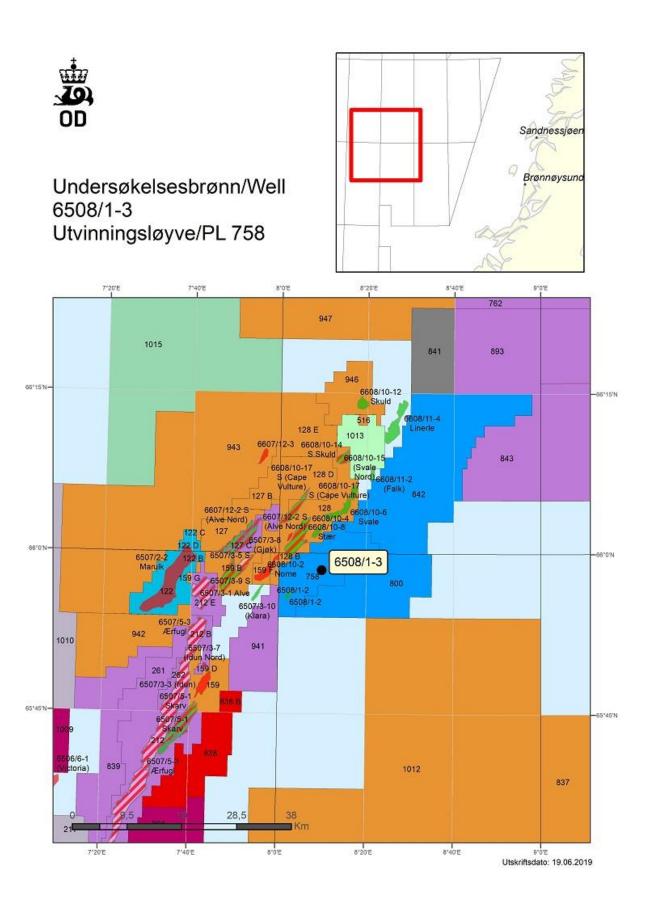
The drilling programme for well 6508/1-3 relates to the drilling of a wildcat well in production licence 758. Capricorn Norge AS is the operator with an ownership interest of 50 per cent, and the other licensees are Skagen44 AS with 30 per cent and Lundin Norway AS with 20 per cent.

The area in this license consists of parts of blocks 6508/1, 6608/10 and 6608/11. The well will be drilled about six kilometres southeast of the Norne field.

Production licence 758 was awarded on 7 February 2014 in APA 2013. This is the first exploration well to be drilled in the licence.

The permit is contingent on the operator securing all other permits and consents required by other authorities prior to commencing the drilling activity.

See <u>Factpages</u> for more information about this wellbore.



Dry well southeast of the Norne field in the Norwegian Sea – 6508/1-3

10/07/2019 Capricorn Norge AS, operator of production licence 758, has completed the drilling of wildcat well 6508/1-3.

The well was drilled about 6 kilometres southeast of the Norne field and 200 kilometres northwest of Brønnøysund.

The objective of the well was to prove petroleum in Lower Jurassic reservoir rocks (the Åre formation).

Well 6508/1-3 encountered about 170 metres of alternating layers of sandstone, claystone and coal in the Åre formation, of which a total of nearly 50 metres of sandstone with very good reservoir quality. There are no traces of petroleum in the well, which is classified as dry.

Data acquisition has been carried out.

This is the first exploration well in production licence 758. The licence was awarded in APA 2013.

The well was drilled to a vertical depth of 1663 metres below the sea surface, and was terminated in the Åre formation in the Lower Jurassic. Water depth at the site is 390 metres.

The well will now be permanently plugged and abandoned.

Well 6508/1-3 was drilled by the Transocean Arctic drilling facility, which will now drill wildcat well 6608/11-9 in production licence 842 in the Norwegian Sea, where Capricorn Norge AS is the operator.

