<u>NPD</u> – exploration drilling result

26/06/2019 The Norwegian Petroleum Directorate has granted Capricorn Norge AS a drilling permit for well 6608/11-9 cf. Section 15 of the Resource Management Regulations.

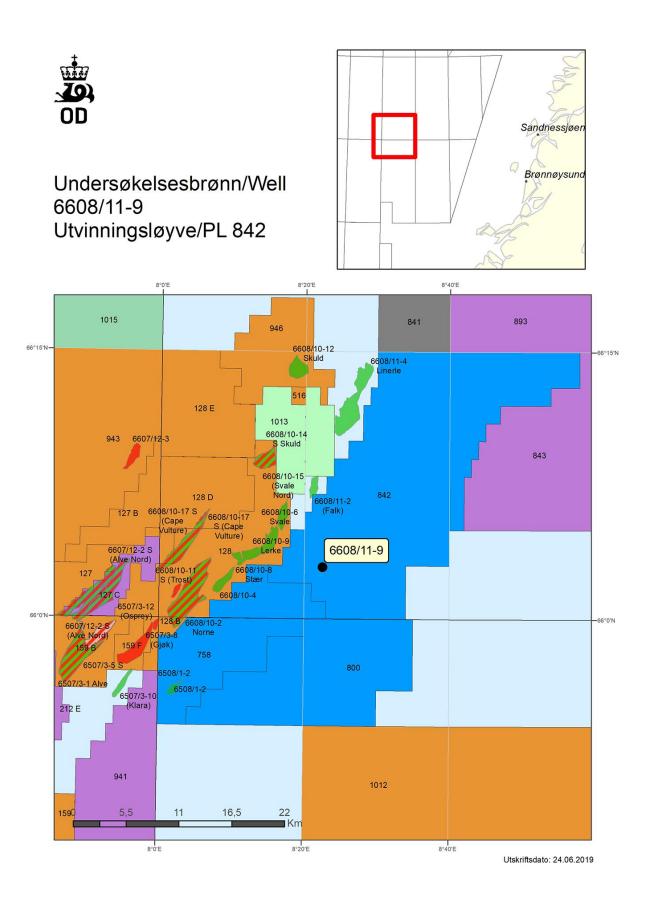
Well 6608/11-9 will be drilled from the Transocean Arctic drilling facility in position 66 2`54.07 N and 08 22`34.16 E.

The drilling programmet for well 6608/11-9 relates to drilling a wildcat well in production licence 842. Capricorn Norge AS is the operator with an ownership interest of 40 per cent and the licensees are Skagen44 AS with 30 per cent and Pandion Energy AS with 30 per cent. The area in this licence consists of parts of blocks 6608/10, 6608/11 and 6608/12. The well will be drilled about 13 kilometres northeast of the Norne field.

Production licence 842 was awarded on 5 February 2016 in APA2015. This is the first exploration well to be drilled in the licence.

The permit is contingent on the operator securing all other permits and consents required by other authorities prior to commencing the drilling activity.

See <u>Factpages</u> for more information about this wellbore.



Dry well near the Norne field in the Norwegian Sea – 6608/11-9

05/08/2019 Capricorn Norge AS, operator of production licence 842, has completed the drilling of wildcat well 6608/11-9.

The well was drilled about 13 kilometres northeast of the Norne field and 200 kilometres west of Sandnessjøen.

The primary exploration target for the well was to prove petroleum in Upper Jurassic reservoir rocks (the Rogn formation). The secondary exploration target for the well was to examine reservoir development in Upper Jurassic reservoir rocks (intra Melke formation sandstones).

The Rogn formation was not present in the primary target. In the secondary target, 118 metres with alternating layers of clay stone, siltstone and sandstone was encountered in the Melke formation, where about 40 metres was sandstone with moderate reservoir quality.

There are no traces of petroleum in the well. The well is dry.

Data has been collected. This is the first exploration well in production licence 842. The licence was awarded in APA 2015.

Well 6608/11-9 was drilled to a vertical depth of 1676 metres below the sea surface, and was terminated in the Not formation in the Middle Jurassic.

Water depth at the site is 378 metres. The well will now be permanently plugged and abandoned.

Well 6608/11-9 was drilled by the Transocean Arctic drilling facility, which will now drill production wells on the Dvalin field in production licence 435 in the Norwegian Sea, where DEA Norge AS is the operator.

